



# PwC Managed Services Alternatives Industry

Enhancing the full value chain



Focus on  
Venture Capital Funds

# Venture Capital

## Context

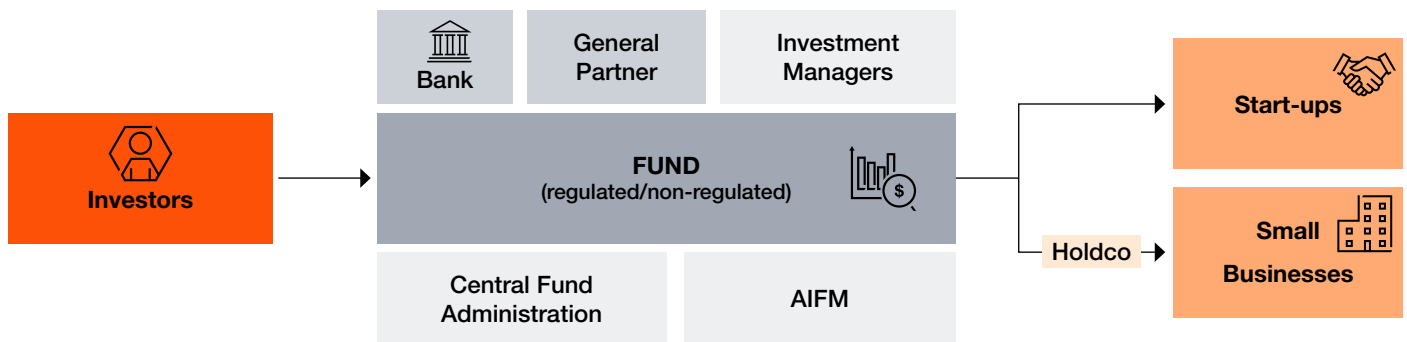
### A closer look at the Venture Capital industry

#### Venture Capital Funds

Venture Capital (VC) Funds are private equity investment vehicles designed to attract investors who seek very high-risk and high-return opportunities focusing on early stage companies (start-ups) and small to medium size enterprises with exceptional growth potential. Venture Capital Funds target companies that are often part of high-tech or emerging industries based on their size, assets and development stages.

The alternative investments fund industry has realised outstanding growth over the last few years. Amongst others, Venture Capital is becoming one of the key asset classes to watch out for.

#### High level representation of a Venture Capital structure



### Current challenges – What VC clients are telling us?

- 01 → Too time consuming to have several service provider contacts throughout Europe
- 02 → Hard to keep up with all the European regulatory and reporting obligations
- 03 → Lack of clear oversight of all key steps and deadlines on compliance
- 04 → Wish to centralise reporting and compliance under one roof for consistent quality and economies of scale

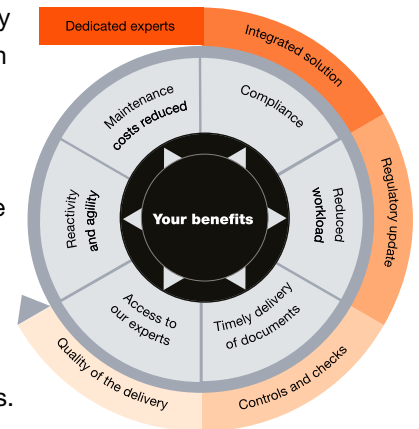
# Managed Services

## Our proposed service model

### Our one-stop-shop solution

#### Managed Services: our one-stop-shop solution for all your needs.

Our solution-driven teams at PwC will simplify and transform your daily business life through our wide range of services and co-sourcing solutions, leveraging on technology and efficient data management. Our range of services is probably the most extensive in the industry, supported by our teams of highly-skilled and trained professionals, combined with the use of the latest advancements in technology and process, allowing us to provide more effective and efficient outcomes.



### We offer a wide range of services (50+) to assist you

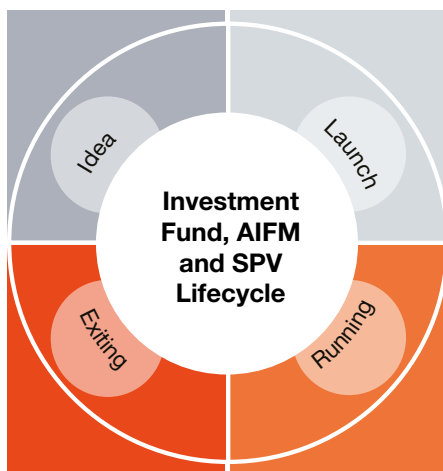
... at all levels of your structure



... in all countries you invest



... at each step of the Fund/Company life cycle, from incorporation to liquidation.



#### Investment fund conceptualisation and establishment.

We coordinate for you the legal, operational and commercial set up incl. structuring, launch, registration of the fund, AIFM, etc. allowing to create the best road map and to kick off your business.

#### Investment exiting and liquidation.

Liquidation, dissolution, operational wrap up, so that everything comes full circle to a close.

#### Fund launch and investing stage.

Full support to ensure a smooth launch of the fund, SPV's, relationships with the service providers, banks, etc. completed by tax reviews, operational infrastructure including the best of breed digital+data solutions, etc.

#### Day to day running.

A complete set-up of services and solutions to guarantee a fast, flawless and continued reporting.

# Managed Services

## Who we are

### Our added value

**364,000** people in  
**137** territories;

**500** people

**3,600**  
people from 90 different  
countries

**1,450**  
Alternatives specialists

#### A truly global network

- We are a network of local firms operating globally, with **364,000 people in 137 territories**;
- PwC firms collaborate to serve international and local clients, while retaining the advantages of being local businesses.

#### Centre of Excellence (CoE) for Managed Services

Our Luxembourg CoE for Managed Services comprises more than **500 people** intensively trained in accounting, tax, reporting and compliance matters. Our people understand the problems you face, and have successfully assisted other clients with those issues.

We can assist you at each level of your structure, investment level, SPV level and Fund/Top entity level, and at each step of the company life cycle, from incorporation to liquidation for Luxembourg based entities and also foreign entities in close collaboration with the PwC network.

Our Managed Services Solutions encompass a wide scope of services including recurring services (among the others corporate secretary, fund services, accounting, tax compliance, etc.), consulting services (i.e. tax advice, corporate liquidation services, etc.) and “data driven” recurring services.

A detailed overview of our Managed Services Solutions is enclosed in the next pages.

#### A leader in Luxembourg

PwC Luxembourg has more than **3,600 people from 90 different countries**.

We have a clear focus and are leader on the Asset Management and the alternative (private) asset industry as well as support a series of industry leading firms in Luxembourg and globally. Our Market Research Centre also provides analyses and reports on specific markets and Alternatives products.

When we engage, we commit to deeply understanding your business, culture and objectives. As trusted partners we are dedicated to collaboratively and effectively addressing business issues.

#### Alternatives industry expertise

At PwC Luxembourg, we have grown alongside the market. We have an unrivalled experience in Alternatives and real asset audits with **1,450 Alternatives specialists**, with specific expertise in Infrastructure, Real Estate, Venture Capital and Private Equity. Moreover we are a centre of excellence (CoE) for Managed Services within the PwC Network.

Over the years, we have gained uncomparable knowledge and experience due to our leading market share and our active engagement with AIF industry bodies, regulators and organisations such as INREV, ALFI, ANREV, to name a few. We strive to contribute to and improve the overall quality of the Alternatives sector in Luxembourg and abroad and believe we have much to share with you.

# Managed Services

## Scope of services

### Asset and SPV Services

<b>SPV Accounting</b>	<ul style="list-style-type: none"> <li>• Bookkeeping and statutory financial statement production</li> <li>• Consolidation</li> <li>• Property accounting</li> <li>• Invoice and payment processing</li> <li>• Loan schedule management</li> </ul>	<ul style="list-style-type: none"> <li>• Treasury services</li> <li>• Performance fee and carried interest calculation</li> </ul> <div style="border: 1px solid orange; padding: 2px; display: inline-block;">Fund Accounting and Transfer Agency extension</div>
<b>Financial Reporting</b>	<ul style="list-style-type: none"> <li>• Preparation of financial statements</li> <li>• Group and local reporting (GAAP to GAAP, Lux GAAP, IFRS, US GAAP)</li> </ul>	
<b>Tax Compliance</b>	<ul style="list-style-type: none"> <li>• Direct and Indirect Tax compliance</li> <li>• Reporting FATCA/ CRS, QI, DAC6/ DAC8</li> <li>• Tax reclaims services</li> </ul>	<ul style="list-style-type: none"> <li>• Investor Tax Reporting</li> <li>• Transfer pricing</li> <li>• Personal Tax Services</li> <li>• Payroll services</li> </ul>
<b>Corporate Secretary</b>	<ul style="list-style-type: none"> <li>• Incorporation and Liquidation</li> <li>• Board meetings organisation and minuting</li> </ul>	<ul style="list-style-type: none"> <li>• Transaction/Events documentation</li> <li>• Governance consulting</li> <li>• Domiciliation</li> </ul>

### Distribution and Investor services

<b>Investor and Regulatory Reporting</b>	<ul style="list-style-type: none"> <li>• PRIIPs KID, UCITS KIID, EPT, EMT</li> <li>• AIFMD Annex IV reporting, Money market fund reporting</li> <li>• SFDR reporting, ESG Risk, and PAI reporting</li> <li>• Risk reporting</li> </ul>	<ul style="list-style-type: none"> <li>• Solvency II, CRR, GroMiKV, VAG, COVIP, QMV, KVG</li> <li>• Statistical reports BCL, TPTOBS and CSSF U1.1</li> <li>• Hong Kong reporting</li> </ul>
<b>Fund Distribution Services</b>	<ul style="list-style-type: none"> <li>• Pre-marketing notification</li> <li>• Registration and maintenance</li> <li>• Compliance monitoring of marketing materials</li> </ul>	<ul style="list-style-type: none"> <li>• Market intelligence</li> <li>• Distributor due diligence</li> <li>• European facilities agent services</li> <li>• Fund listing services</li> </ul>
<b>Valuation Services</b>	<ul style="list-style-type: none"> <li>• Portfolio Valuation Services</li> <li>• Provision of highly skilled resources</li> </ul>	<ul style="list-style-type: none"> <li>• Valuation Oversight and Automation</li> </ul>
<b>Additional Services</b>	<b>Compliance and Risk Management</b> <ul style="list-style-type: none"> <li>• 3W Regulatory Watch</li> <li>• Prospectus management</li> <li>• Compliance function support</li> <li>• Oversight management</li> <li>• AML / KYC services including RC</li> </ul>	<b>IT Services</b> <ul style="list-style-type: none"> <li>• DPO support service</li> <li>• CISO as a service</li> <li>• Dora Third Party Management</li> <li>• ICT Risk Management reporting</li> </ul>

# Managed Services

## Scope of services

### How we work together



#### Our eCS platform - your single entry point

We propose to use our eCS platform to work efficiently, reduce emails and save time.

With the one-stop-shop approach in mind, we propose to use our eCS platform as the ONE interface between you, all other stakeholders and PwC.

This platform is the safe and user-friendly entry point to all services in scope and applications needed.

Thanks to PowerBI, our data visualisation solution, we will prepare dashboards, reports and analytics customised to your needs.

This will help you to focus on what is important and improve the reporting function.



#### It is the hub of PwC's digital ecosystem.

All your PwC Apps are just one click away. You will access your customised workspace with a single login. Our global technology strategy aims to make all our applications interact with each other.



#### It is the one interface for you to access all services in scope (deliverables, contact persons, tools) and oversee the production.

Tailored to your needs, it allows you to get a clear view on the status of the different deliveries and, among others, access reports, KPIs and dashboards.



**A centralised way to collect all the data only once. With our data-driven approach,** we gather data only once from any structured source, and control it and standardise it in a consistent manner, irrespective of its origin.



**Accessible 24/7 in real time** through a simple internet connection, on any stationary or mobile device.



# Our Team of experts

## People to talk to - Luxembourg



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PwC Luxembourg ([www.pwc.lu](http://www.pwc.lu)) is the largest professional services firm in Luxembourg with over 3,600 people employed from 90 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm supports its clients in creating the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

At PwC, we help clients build trust and reinvent so they can turn complexity into competitive advantage. We're a tech-forward, people-empowered network with more than 364,000 people in 136 countries and 137 territories. Across audit and assurance, tax and legal, deals and consulting, we help clients build, accelerate, and sustain momentum. Find out more at [www.pwc.com](http://www.pwc.com) and [www.pwc.lu](http://www.pwc.lu).

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