

Valuation Services for Asset Management



Providing efficient valuation methods and tools

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The recent period of extreme market volatility and illiquidity has highlighted the continued importance of having reliable valuations. Among the responsibilities of the Management, Board members and services providers, this is one of the most challenging.

By using our unparalleled valuation expertise, you'll understand the value of your assets.

Mastering your challenges

Making sure your Pricing Policies are appropriate

Do you have robust and appropriately documented pricing policies for your investment funds? Are they aligned with best market practices? Are you confident that your procedures in place are efficient and effective to address all valuation risks existing today?

Assessing the reliability of your pricing sources

Market conditions or other factors might have affected the quality of the previously selected pricing sources. Are those sources still appropriate and properly monitored?

Measuring the effectiveness of your pricing controls

Do you keep the prices of all your securities up to date on a daily basis? Also, you need to get reliable valuations from vendors and apply validated prices.

Getting independent valuation

You need to put in place a challenging mechanism to assess the pricing provided by your primary source? You want to reconcile pricing differences between two (or more) pricing sources?

Identifying valuation issues (e.g. stale prices and illiquid securities)

Controlling valuation might be tiresome but rapid reactivity is critical. Your focus is on higher valuation risk securities.

How we can help

Periodical review of portfolio valuation

With our independent pricing sources, we perform substantive periodic and critical reviews of portfolio valuations. We can quickly identify potential issues like stale prices, illiquid securities, suspended funds, etc. When finding potential issues, our team of specialists will apply sound market practices.

Independent valuation confirmation

Our Asset Management Valuation Team can provide independent pricing for a wide range of financial instruments.

We can also support you in the review of the adopted pricing hierarchy principles (i.e. Mark-to-Market, Mark-to-Matrix or Mark-to-Model).

Evaluation of pricing controls

Thanks to our leading practice in controls reporting (ISAE 3000/ ISAE 3402), we can compare the quality of your pricing controls to the best market practices. We'll make sure that controls work effectively and on the long-run.

Training solutions

PwC's Academy (www.pwcacademy.lu) offers training solutions tailored to your specific needs. Those training sessions are delivered by professional experts who have the right teaching skills to efficiently share their experience.

Definition and documentation of pricing policies

We help you assess the quality of valuation practices in place and define a robust pricing policies that fit your needs by:

- Comparing best market practices,
- Complying with regulatory guidelines,
- Reviewing the global documentation accuracy from a governance standpoint.

Quality review of your pricing sources

Thanks to our leading market share, but also to our strong network collaboration, we can review on a regular basis the robustness of your selected pricing sources in the face of current market conditions.



Why PwC Luxembourg?

Our team of experts has an unrivalled experience in valuation. The diversity of our expertise will ensure that your specific needs are addressed.

We are uniquely positioned to carry out governance, methodology, process and controls reviews as well as process improvement assignments. By participating in the working expert group for IOSCO valuation principles and the AIMA's guide to hedge fund valuation, we've advanced in the Investment Management Industry.

To get started, call:

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