

# ***Tax Information Reporting***

## Making your tax regulatory reporting simple

*Financial institutions face increasing tax regulatory regulations. These are technically complex and likely to impact the whole value chain, as well as most policies and procedures of your organisation.*

*Moreover, implementing a reporting system within your company can be a time-consuming and expensive process, especially with regards to the complexity and regular changes of the technical aspects defining the format of the FATCA, CRS and Qualified Intermediary (“QI”) reports.*

*The emergence of this new exchange of information framework requires resources and expert knowledge. Our Tax Information Reporting (TIR) multi-disciplinary team delivers tax consulting, risk, compliance and quality reviews, and submits your reports on time to the relevant tax authority.*

# Your challenges...

## Data

- Full tax regulatory compliance needed (data accuracy);
- Internal processes and workflows review (data availability);
- Multiple data sources and poor data quality (data governance).

## Time & agility

- Tight deadlines;
- New regulation and increased transparency requirements;
- Numerous format requirements changes.



## How to make it simple?

### Our global solution...

PwC Tax Information Reporting ("PwC TIR") can provide you with a user-friendly solution addressing all your concerns and allowing you to fulfil your obligations in a timely manner.

We offer a secured reporting solution as well as an extensive range of services including data collection, validation, reformatting (including specific FATCA/CRS/QI requirements) and submission to the relevant tax authorities.

Our solution is linked with our global Network, and will allow you to file FATCA and CRS specific reports in Luxembourg and/or other jurisdictions, as well as to file QI reports to the US tax authorities (IRS).

### ...adjusted to the local legislation

Our reporting tool is adjusted according to the various requirements released by the relevant tax authorities. PwC TIR has the regulated PFS status of "Client Communication Agent" and "administrative Agent of the Financial Sector", which allows us to handle your nominative client data in a highly secured manner and hence deliver the services on the basis of a managed service for our regulated clients in Luxembourg.

We can submit your FATCA/CRS and QI reports on your behalf to the relevant tax authorities.

# A four-step reporting approach



## Step 1 | Data collection

- You extract your data to our user-friendly and easily accessible template (i.e. Excel file or CSV).

## Step 2 | Compliance check

- Once information is collected, we make sure that the data is in line with relevant tax authorities' requirements.



## Step 3 | Reporting production

- We generate the *pro forma* report in XML format for FATCA/CRS and appropriate IRS approved format for QI reports.



## Step 4 | Submission to tax authorities

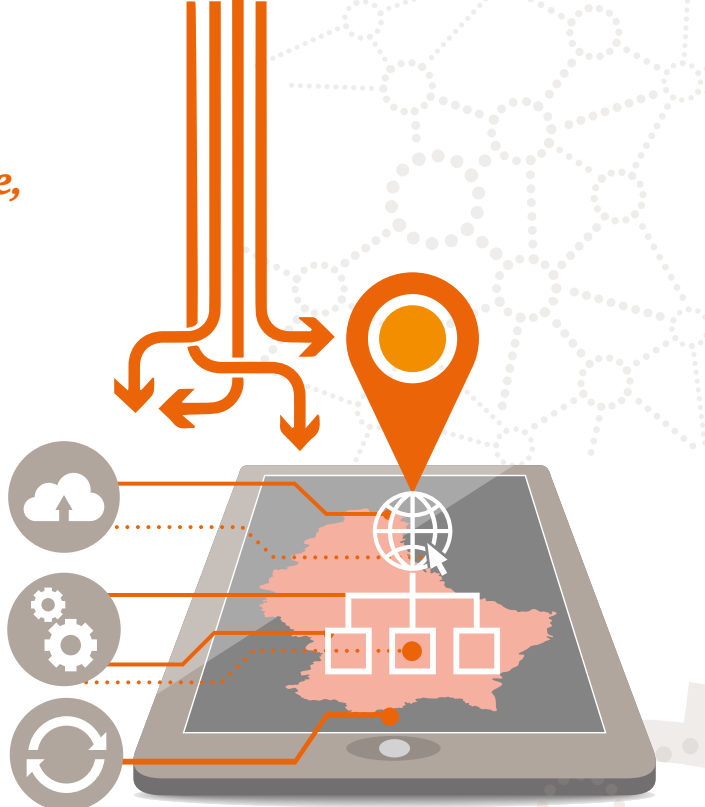
- Upon your validation, we submit the report to the relevant tax authorities.



## Why PwC TIR?

*We gather a unique combination of expertise, to bring value to your reporting:*

- **Regulatory intelligence and tax technical expertise:** assess operational impacts and monitor updates in reporting requirements resulting from these complex tax regulatory topics.
- **Information technology:** robust reporting platform and IT infrastructure located in Luxembourg
- **Industry expertise:** assist you in your specific sector with our industry experts.



### **PwC Luxembourg**

PwC Luxembourg ([www.pwc.lu](http://www.pwc.lu)) is the largest professional services firm in Luxembourg with 2,700 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

PwC Tax Information Reporting, a support PFS (“Professional of the Financial Sector”) regulated by the CSSF, is a fully owned subsidiary of PwC Luxembourg.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We’re a network of independent firms based in 157 countries and employing over 223,000 people. Talk to us about your concerns and find out more by visiting us at [www.pwc.com](http://www.pwc.com) and [www.pwc.lu](http://www.pwc.lu).

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