



Tax Accounting Services

Accurate tax reporting and disclosure in your financial statements

Key trends

- IFRS and US GAAP require documented assumptions on the accounting of current and deferred tax positions,
- Government institutional reviews, i.e. the US SEC, the PCAOB and European regulators, have led to the restatement of several group accounts,
- Companies have to produce accurate and timely tax reporting via compressed cycles in various systems,
- Businesses will have to closely monitor the impact on effective tax rates in the context of tax restructuring (EU developments, BEPS, new reporting considerations and standards).

Your challenges

- Are you in charge of your multi-territory tax reporting? Is your tax reporting process efficiently coordinated across the group?
- Considering the highly technical nature of tax accounting, do you have sufficiently skilled staff able to properly handle these important calculations and report on time?
- Do you have robust procedures to monitor your tax accounting reporting needs and deadlines?
- Do you have tax reporting requirements under an unfamiliar or new GAAP? Will there be deferred tax implications for your financial statements?
- How comfortable do you feel about your deferred tax positions?
- Do you have a clear view of – and documentation on – Uncertain Tax Positions (UTP)?

How can we help?

We'll make sure that you have fit for purpose tax accounting processes and can add value to your business in the following key areas:

Tax reporting services

- Luxembourg-based coordination as your central point of contact to monitor global/EMEA tax accounting reporting,
- Determination of the temporary and permanent differences,
- Computation or review of current, deferred tax and tax payables for periodic and annual reporting,
- Determination of the return-to-provision adjustments,
- Drafting of the financial statements' tax disclosures under various GAAPs.

Complex Luxembourg tax accounting analysis

- Review of uncertain tax positions,
- Tax accounting aspects of expenses subject to recapture,
- Deferred tax assets on tax losses and valuation allowance,
- Review the Effective Tax Rate (ETR) further to group restructuring,
- Impact of new tax developments on the ETR.

Ad hoc and operational assistance

- Provide training on tax accounting,
- Bring our expertise to support your teams for a specific mission,
- Implement and configure tax accounting tools,
- Enhance reporting processes for efficient tax reporting,
- Assistance with drafting tax accounting policies.
- Support to find TAS experts around the globe.



Why choose our Luxembourg Tax Accounting Services team?

- We have skilled people with over 10 years of experience in Tax accounting and dedicated teams with US GAAP TAS expertise.
- We gather Transfer Pricing, GAAP/IFRS, Consolidation, Tax consulting experts to support our Tax Accounting Services team.
- We use the latest Tax-related technologies.
- We manage cross-global TAS coordination over 30 countries.

Do you have questions? Let's talk!



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