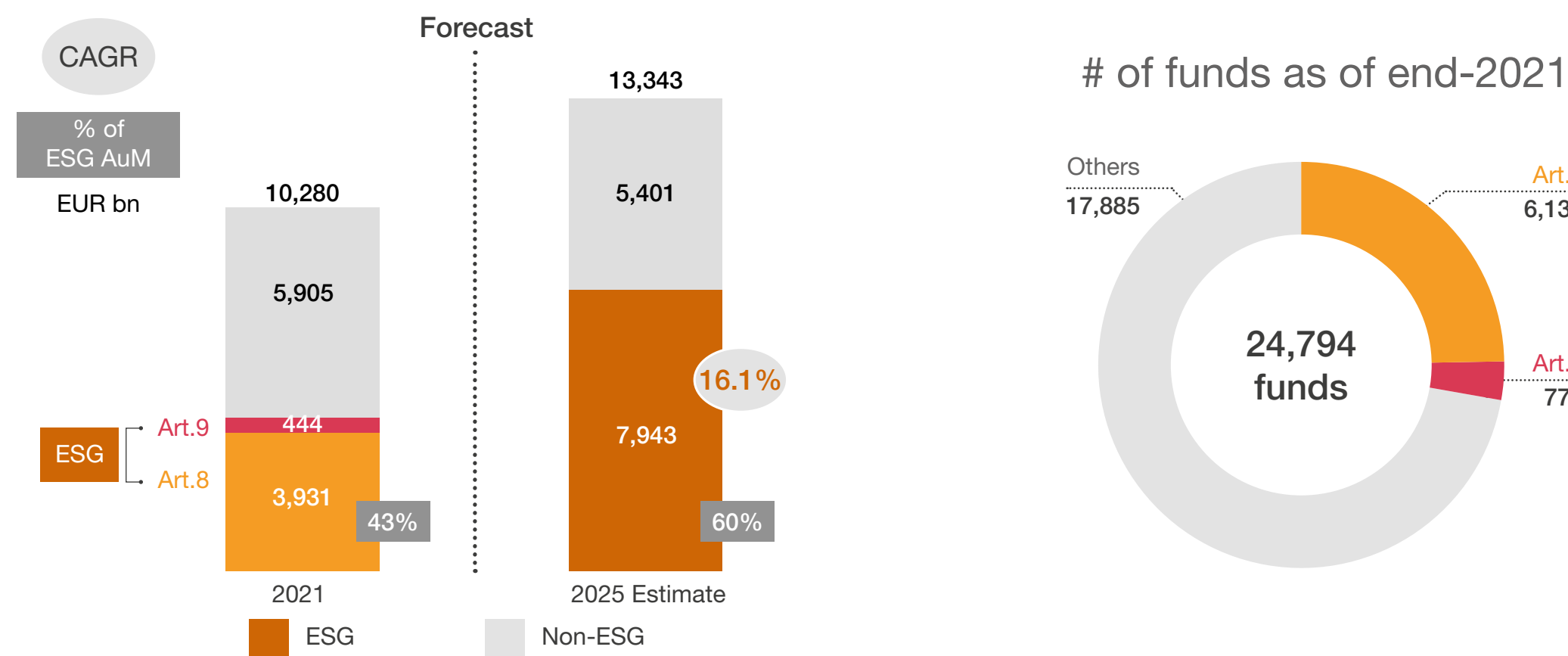
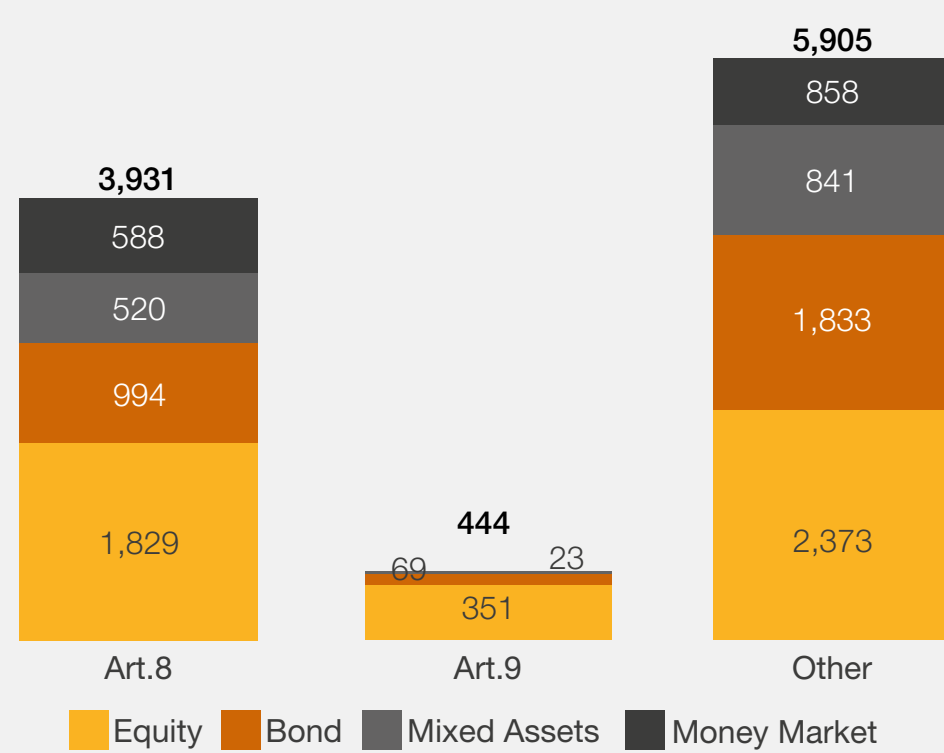
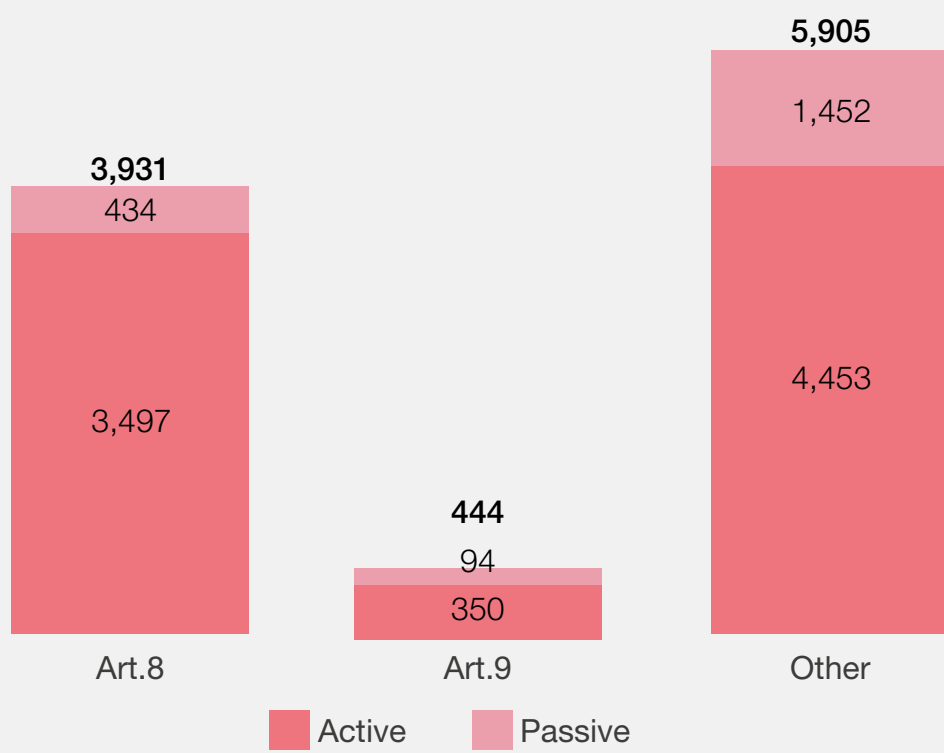


EU ESG AuM to reach up to EUR 7.9tn by 2025

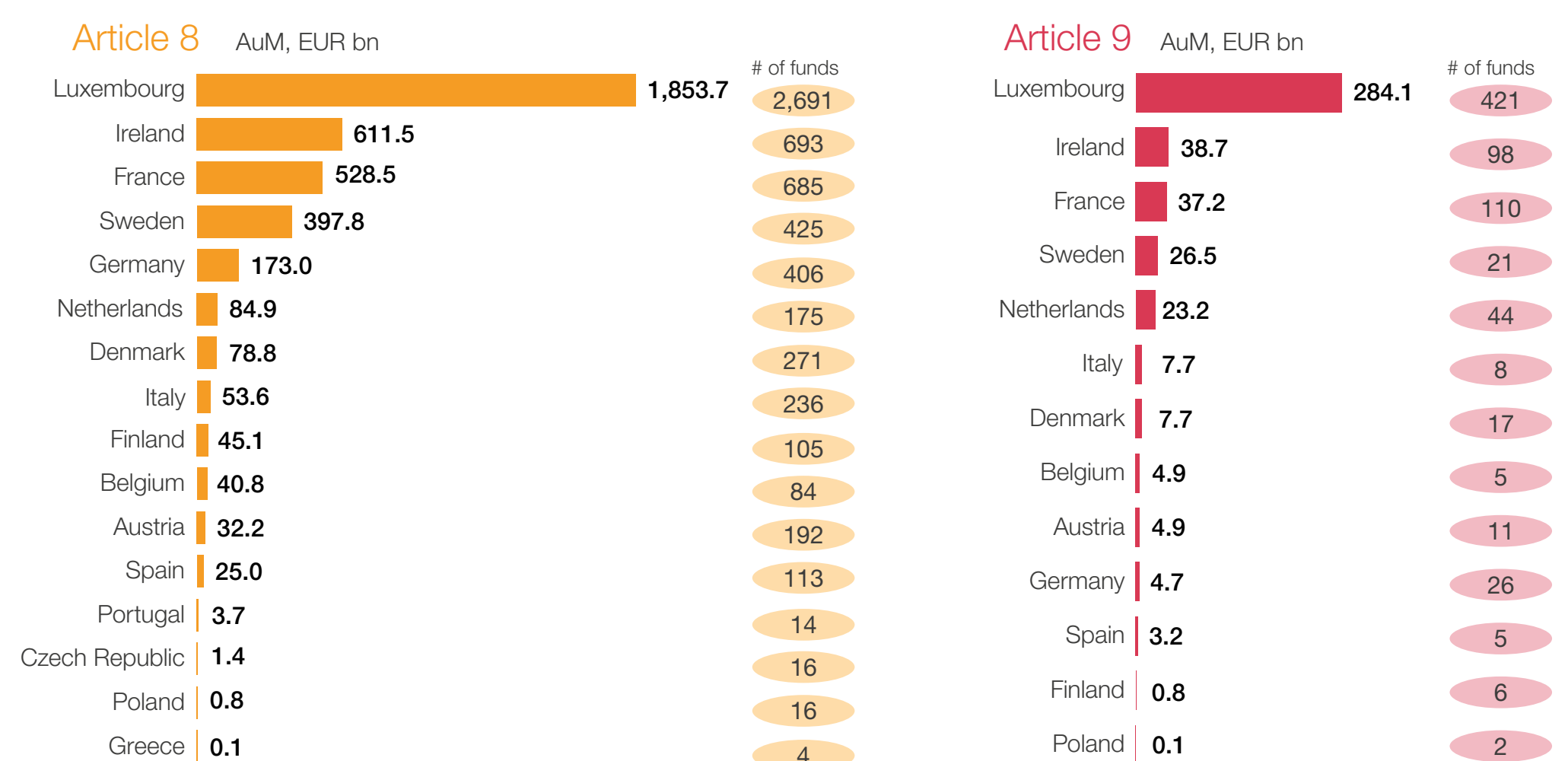
Asset class split by AuM
(as of end-2021, EUR bn)Active vs. passive split by AuM
(as of end-2021, EUR bn)Asset class split by # of funds
(as of end-2021)

	# of Art. 8 funds	# of Art. 9 funds	# of Other funds
Equity	3,078	539	6,172
Bond	1,794	176	4,666
Mixed	1,126	58	6,686
Money Market	134	3	361
Total	6,132	776	17,885

Active vs. passive split by # of funds
(as of end-2021)

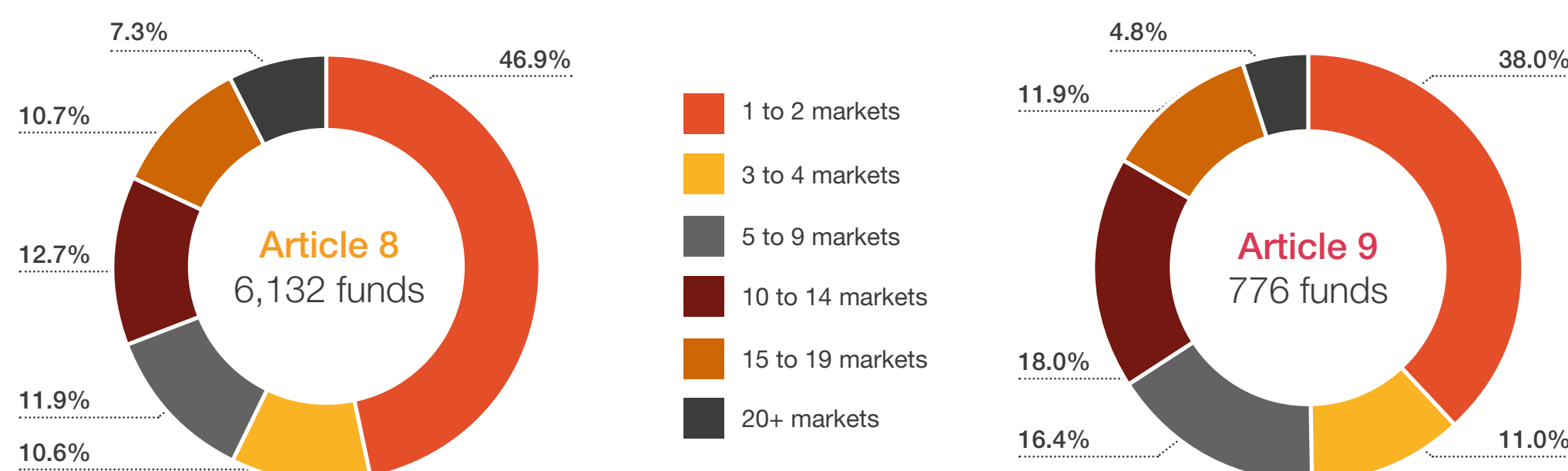
	# of Art. 8 funds	# of Art. 9 funds	# of Other funds
Active	5,511	628	16,594
Passive	621	148	1,291
Total	6,132	776	17,885

Top EU ESG funds domiciles by AuM as of end-2021



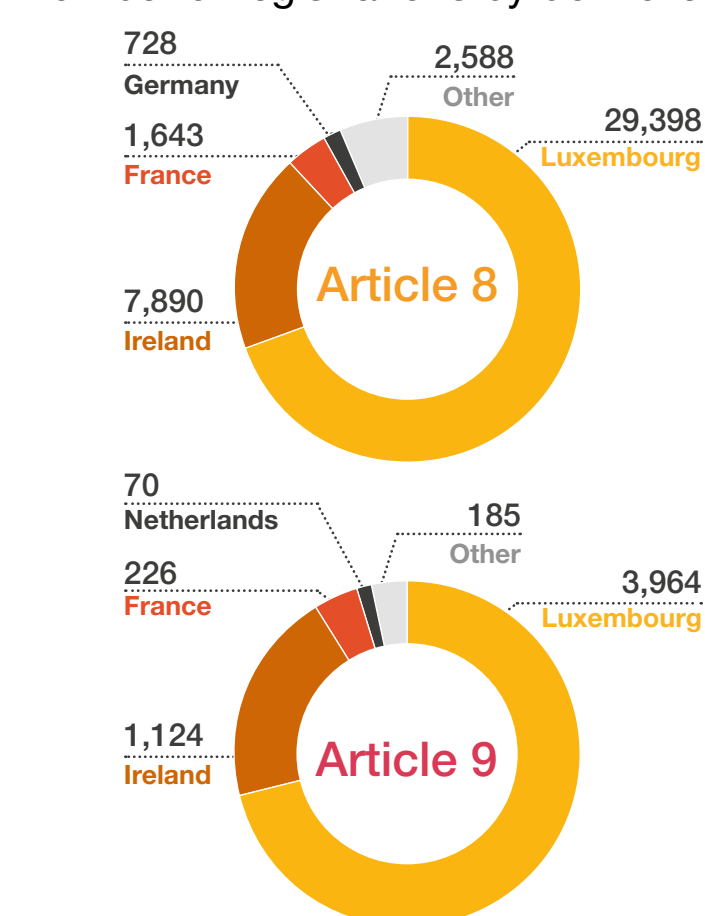
Distribution footprint

Number of countries registered for sale (as of end-2021)



Distribution markets of key EU domiciles as of end-2021

Number of registrations by domicile



Top destinations, excluding domicile

Luxembourg-Domiciled Art. 8	# of registrations	Ireland-Domiciled Art. 8	# of registrations
Germany	2,043	United Kingdom	578
Switzerland	1,800	Germany	563
Austria	1,699	France	492
France	1,694	Austria	486
Spain	1,571	Sweden	475
Luxembourg-Domiciled Art. 9	# of registrations	Ireland-Domiciled Art. 9	# of registrations
Germany	336	United Kingdom	83
Switzerland	273	Germany	79
France	272	Austria	72
Austria	266	Netherlands	72
Spain	237	Sweden	71

Note 1: Other includes Article 6 funds, funds that have not reported their SFDR status to Refinitiv Lipper and funds for which no data is available.

Note 2: Future versions of the poster will include the two new SFDR sub-categories proposed by ESMA.

Note 3: Some numbers might not add up due to rounding.

Note 4: Funds of funds are excluded from our analysis.

Sources: PwC Global AWM Market Research Centre, Refinitiv Lipper

Top 20 Asset Managers as of end-2021...

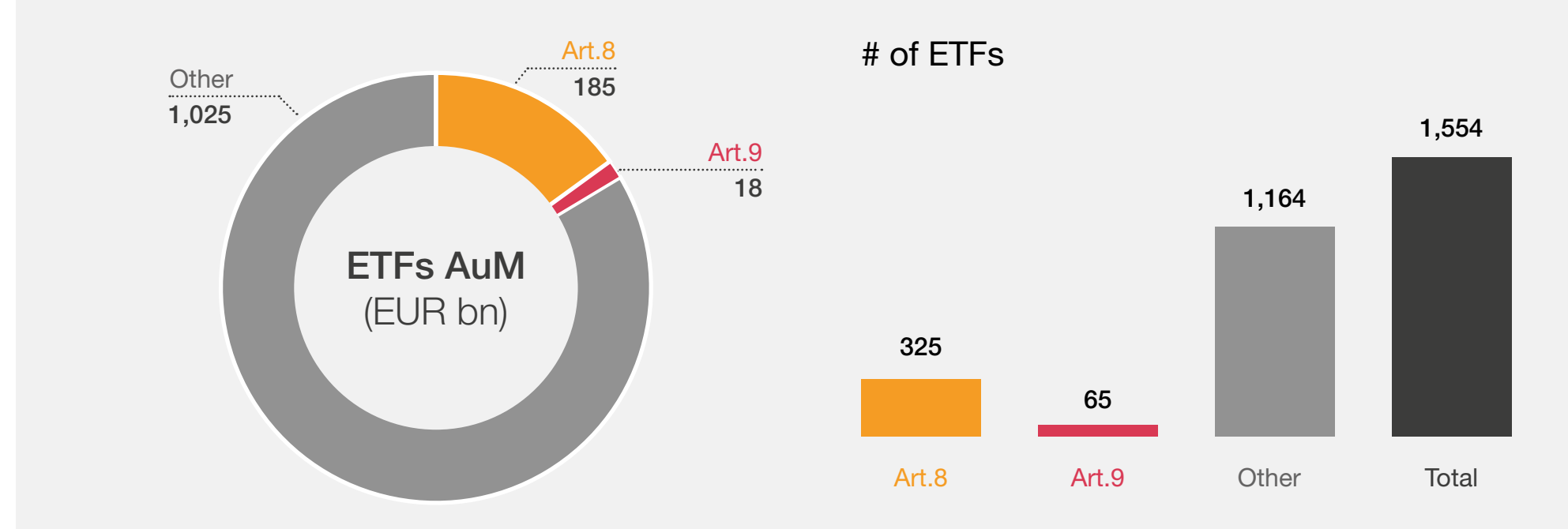
...in terms of Article 8 AuM & number of funds

#	Name	By AuM (EUR bn)	#	Name	By number of funds
1	BlackRock	272.5	1	Amundi	354
2	Amundi	256.9	2	BNP Paribas	207
3	BNP Paribas	160.1	3	Danske Invest	160
4	JPMorgan	154.0	4	Eurizon Asset Management	159
5	Swedbank	138.8	5	Nordea	158
6	DWS	122.9	6	DWS	144
7	Nordea	121.2	7	BlackRock	135
8	Fidelity International	120.9	8	Allianz Global Investors	130
9	Allianz Global Investors	120.7	9	UBS	120
10	UBS	99.7	10	NN Investment Partners	108
11	Eurizon Asset Management	95.4	11	Invesco	100
12	Schroders	77.4	12	JPMorgan	92
13	AllianceBernstein	73.8	13	Robeco	86
14	Pictet	70.8	14	Fidelity International	83
15	Goldman Sachs	68.8	15	AXA IM	79
16	Handelsbanken	65.8	16	Swedbank	77
17	Danske Invest	55.4	17	Schroders	73
18	SEB	51.1	18	Lazard	67
19	NN Investment Partners	46.6	19	SEB	63
20	Invesco	46.2	20	Credit Suisse	62

...in terms of Article 9 AuM & number of funds

#	Name	By AuM (EUR bn)	#	Name	By number of funds
1	Pictet	49.4	1	Amundi	49
2	Amundi	38.1	2	AXA IM	35
3	BNP Paribas	32.1	3	BNP Paribas	29
4	BlackRock	24.2	4	NN Investment Partners	29
5	Handelsbanken	23.2	5	Candriam	24
6	Candriam	21.1	6	Mirova	20
7	NN Investment Partners	18.0	7	Robeco	20
8	Robeco	17.6	8	BlackRock	19
9	AXA IM	16.3	9	CPR Asset Management	17
10	Mirova	14.9	10	Danske Invest	13
11	Nordea	12.7	11	Pictet	12
12	Degroof Petercam	10.4	12	Schroders	11
13	Danske Invest	8.6	13	DWS	11
14	CPR Asset Management	8.1	14	Actiam	10
15	Etica	6.3	15	Degroof Petercam	9
16	Pimco	5.6	16	Deka	9
17	AllianceBernstein	5.6	17	Allianz Global Investors	9
18	Natixis Funds	5.5	18	Handelsbanken	9
19	Actiam	4.9	19	Generali	9
20	ASN Bank	4.3	20	Lombard Odier	8

EU ESG ETFs surpass EUR 200bn as of end-2021



Top 5 EU Mutual Funds by AuM as of end-2021

#	Article 8 - Fund name	Promoter	AuM (EUR bn)
1	Amundi Euro Liquidity SRI	Amundi	54.4
2	BlackRock ICS USD Liq	BlackRock	53.0
3	BlackRock ICS Sterling Liq	BlackRock	45.6
4	BlackRock ICS Euro Liquidity Core	BlackRock	41.2
5	Amundi Euro Liquidity-Rated SRI	Amundi	31.6

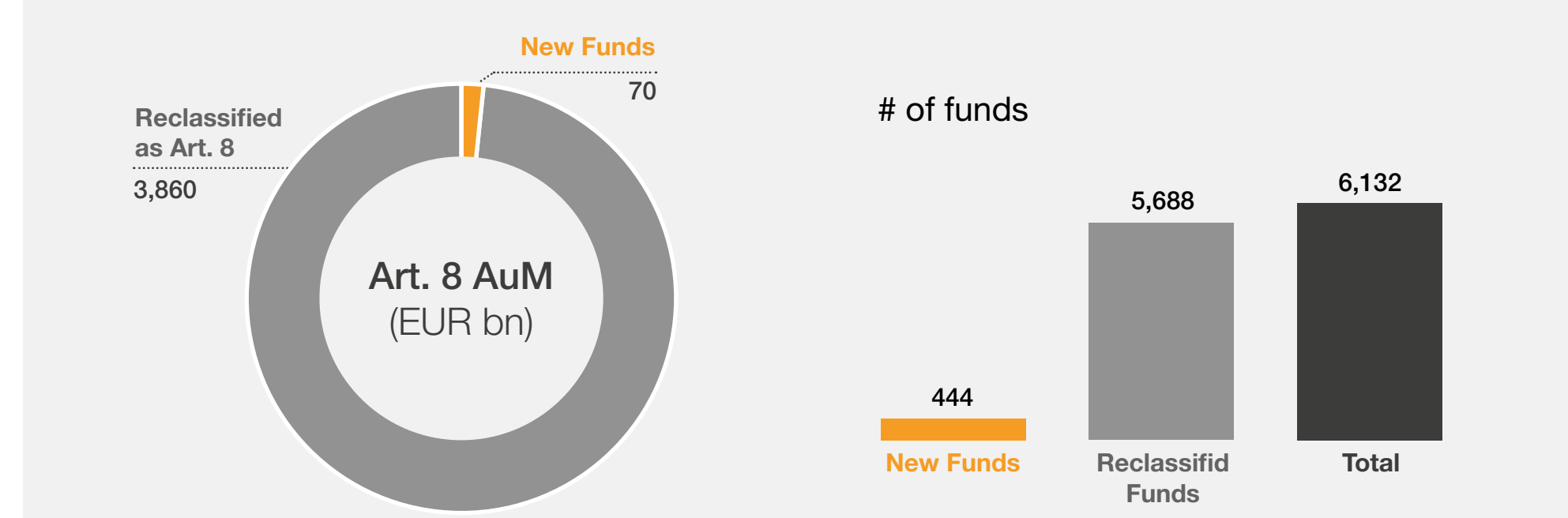
#	Article 9 - Fund name	Promoter	AuM (EUR bn)
1	Pictet-Global Megatrend Selection	Pictet	13.9
2	Nordea 1 - Global Climate and Environment	Nordea	11.4
3	Pictet-Global Environmental Opportunities	Pictet	10.4
4	Pictet-Water	Pictet	9.7
5	BGF Sustainable Energy	BlackRock	7.5

Top 5 EU ETFs by AuM as of end-2021

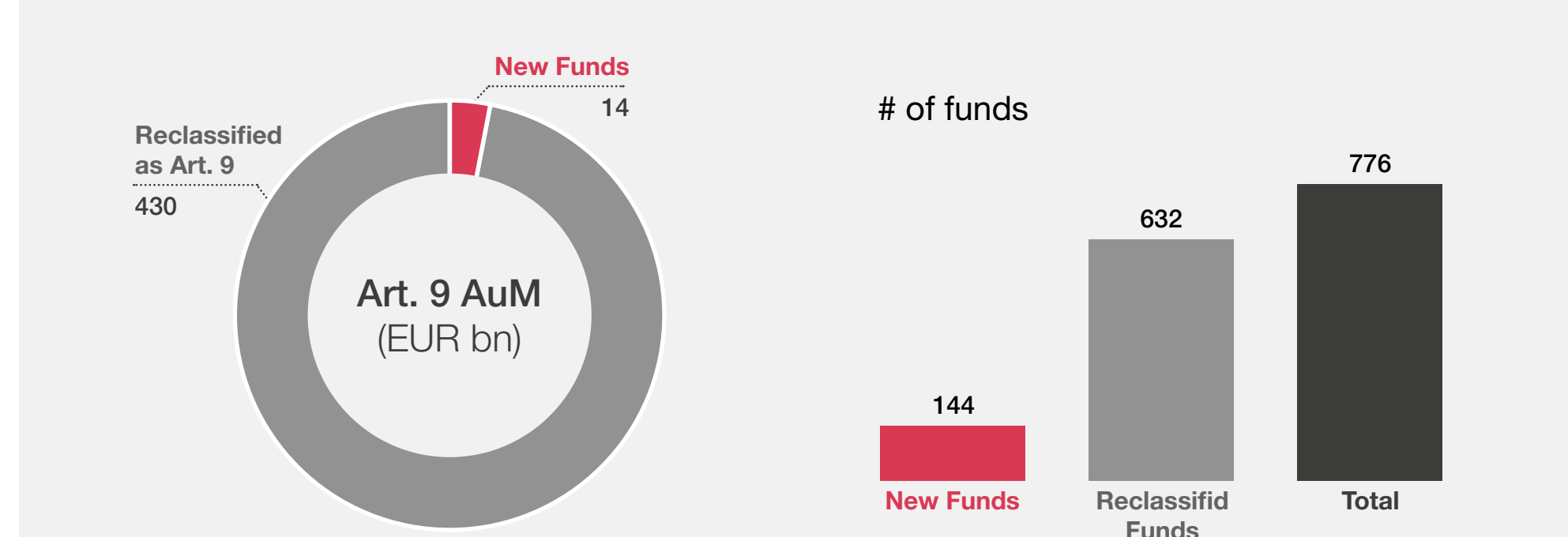
#	Article 8 - ETF name	Promoter	AuM (EUR bn)
1	iShares MSCI USA SRI UCITS ETF	BlackRock	9.3
2	iShares MSCI World SRI UCITS ETF	BlackRock	6.1
3	iShares MSCI Europe SRI UCITS ETF	BlackRock	5.3
4	SPDR Bloomberg SASB US Corporate ESG UCITS ETF	State Street Global Advisors	5.1
5	iShares MSCI USA ESG Enhanced UCITS ETF	BlackRock	4.7

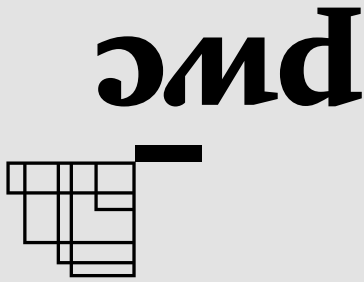
#	Article 9 - ETF name	Promoter	AuM (EUR bn)
1	iShares Global Clean Energy UCITS ETF	BlackRock	4.9
2	Amundi Index MSCI Europe ESG Broad CTB ETF	Amundi	2.5
3	Lyxor NetZero2050 SP Eurozon Clim PAB DR ETF	Lyxor	1.4
4	Deka MSCI USA Climate Change ESG UCITS ETF	Deka	1.1
5	BNPP Easy Low Carbon 100 Europe PAB UCITS ETF	BNP Paribas	0.9

New Funds vs. Reclassified – Article 8



New Funds vs. Reclassified – Article 9



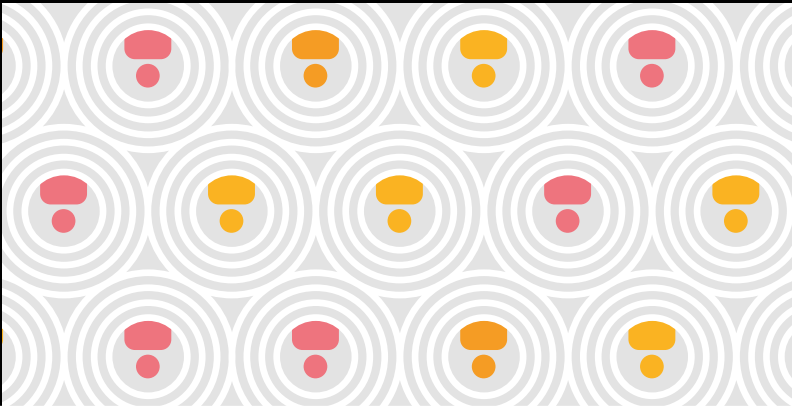


Full year 2021

EU ESG UCITS Poster



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Our European Sustainable Finance Series



2022: The growth opportunity of the century

The first report in our European Sustainable Finance Series highlights the key catalysts behind the current 'ESG revolution' in Europe's traditional Asset & Wealth Management realm. Drawing on historical data, forecasts, qualitative insights and a survey of over 1,000 respondents, the study provides a comprehensive picture of current and future status of ESG within the traditional sphere. We then leverage these findings to provide asset managers with key actions they should consider undertaking in order to fully unlock the ESG opportunity.

EU Private Markets: ESG Reboot

The second report in our European Sustainable Finance Series delves into the major external and internal drivers that have been 'ESG-fying' the European Private Markets landscape. Based on historical data, 2025 projections, proprietary survey results and qualitative analyses, the report provides a thorough overview of European ESG Private Markets landscape at both an aggregate and asset-class specific level. The report concludes by highlighting the key steps that we believe GPs should consider in order to embrace the ESG revolution and reap all the benefits therein.



PwC ESG and sustainable offering for AWM clients

