

NED Pack

The solution for your compliance obligations,
designed for non-executive directors



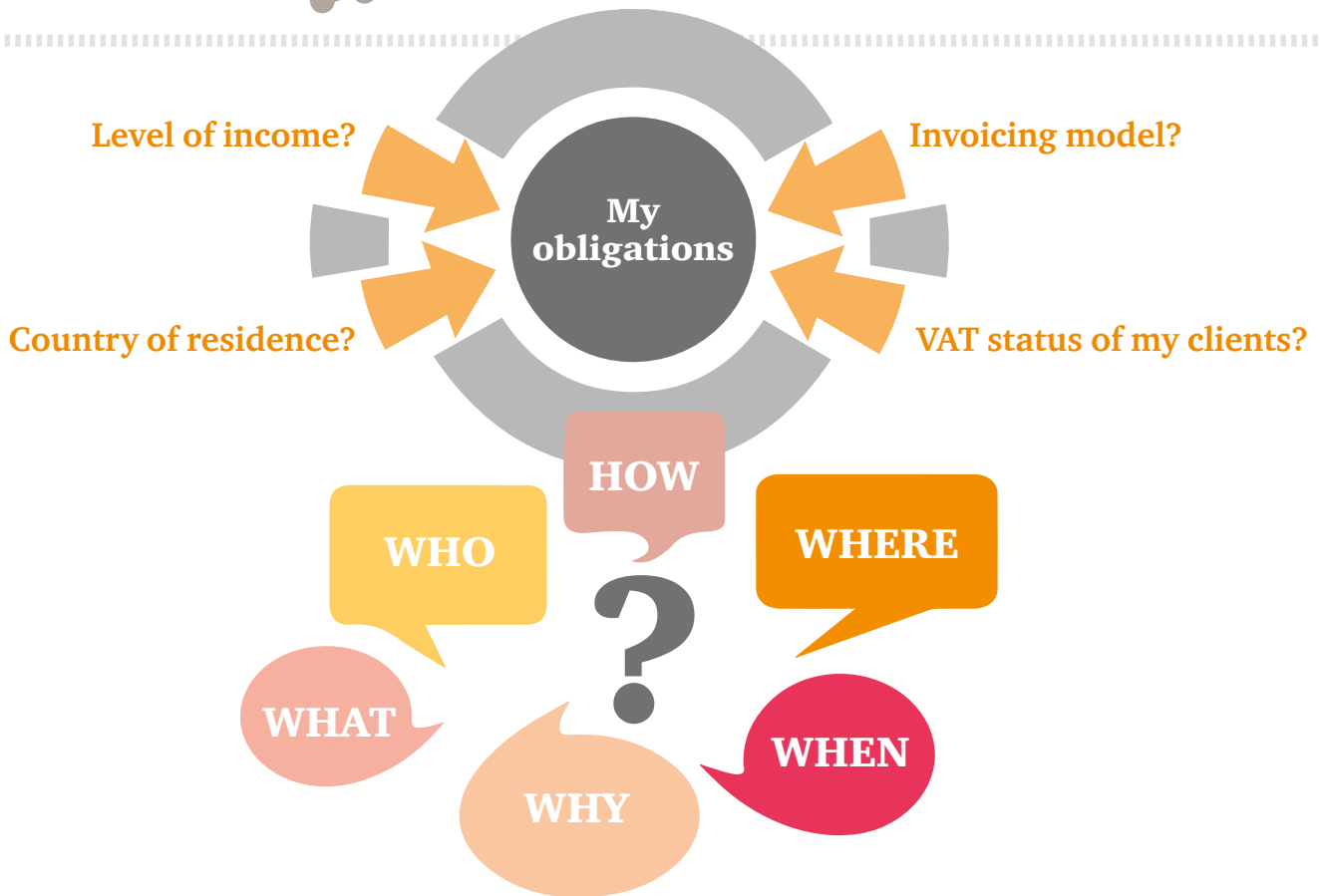
Following the law dated 23 December 2016 implementing the 2017 tax reform and in line with circular no. 63 issued by the Luxembourg direct tax authority on 15 September 2017 (hereafter the “Circular”), non-executive directors (hereafter “NEDs”) are required to use an accrual-basis accounting system following a dual-entry method from 1 January 2018, if their turnover exceeds EUR 100,000.

Circular no. 781 issued by Luxembourg’s VAT authority confirms that the activity performed by NEDs is an economic activity that makes them VAT taxable persons. Directors have been required to comply with their VAT obligations since 1 January 2018.

www.pwc.lu/tax



Is compliance a challenge?



As a NED, do the following statements resonate with you?

- While business is taking up a huge part of your time, you find it difficult to allocate time and energy to your personal obligations.
- You are struggling with personal data archives and are looking for a solution that makes them easily accessible .
- You are not entirely comfortable with all your compliance obligations and would like a trustworthy partner to take care of them for you.



Our solution: the NED Pack

We offer you a one-stop solution for all your compliance requirements, enabling you to comply with your obligations. This is combined with a web solution, which provides you with access to your data 24/7 as well as a timeline of compliance requirements. We will also be monitoring developments in the applicable legislation and will provide you with tax consulting services (in Luxembourg and abroad).

All the services you need...



Accounting services

We will help you set up your accounting system (“accrual-basis accounting”) as required by the tax authorities.



Personal tax services

We will help you prepare your personal tax returns, for income tax purposes.



VAT services

We will help you prepare your VAT returns, in connection with your VAT-able business activities.

...on your personal web platform

Store your personal archives, monitor your deadlines, easily access your data and archives 24/7 and interact with our services via a single web access point (compatible with tablets)..

Keep it
simple:
a single
contract,
for a unique
digital
solution!



Your PwC contacts



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Why PwC Luxembourg?

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,850 people employed from 77 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu.

