

# NED Pack

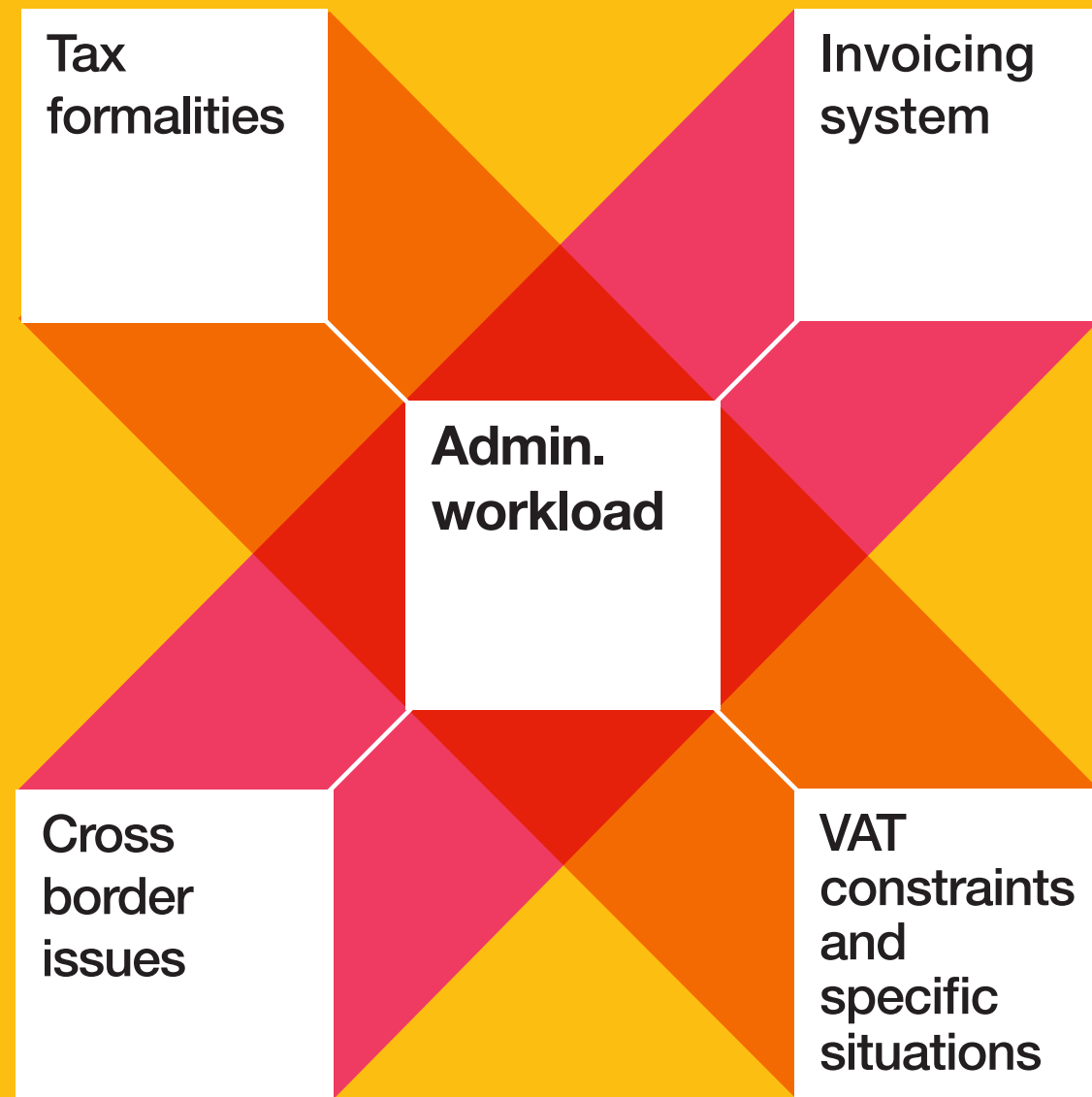
**The solution for your personal obligations,  
designed for non-executive directors**

Following the law dated 23 December 2016 implementing the 2017 tax reform and in line with circular no. 63 issued by the Luxembourg direct tax authority on 15 September 2017 (hereafter the “Circular”), non-executive directors (hereafter “NEDs”) are required to use an accrual-basis accounting system following a dual-entry method from 1 January 2018, if their turnover exceeds EUR 100,000.

Circular no. 781 issued by Luxembourg’s VAT authority confirms that the activity performed by NEDs is an economic activity that makes them VAT taxable persons. Directors have been required to comply with their VAT obligations since 1 January 2018.



# Is your personal administration a recurrent burden?



## As a NED, do the following statements resonate with you?

- While business is taking up a huge part of your time, you find it difficult to allocate time and energy to your personal obligations.
- You are struggling with personal data archives and are looking for a solution that makes them easily accessible.
- You are not entirely comfortable with all your compliance obligations and would like a trustworthy partner to take care of them for you.



## Our solution: the NED Pack

We offer you a one-stop solution for all your compliance requirements, enabling you to comply with your obligations. This is combined with a web solution, which provides you with access to your data 24/7 as well as a timeline of compliance requirements. We will also be monitoring developments in the applicable legislation and will provide you with tax consulting services (in Luxembourg and abroad).

### All the services you need...

#### Accounting services

We will help you set up your accounting system ("accrual-basis accounting") as required by the tax authorities.

#### Personal and corporate tax services

We will help you prepare your personal and corporate tax returns, for income tax purposes.

#### VAT services

We will help you prepare your VAT returns, in connection with your VAT-able business activities.

#### Administrative support

We will help you prepare and monitor your invoicing system.

### ...on your personal web platform

Store your personal archives, monitor your deadlines, easily access your data and archives 24/7 and interact with our services via a single web access point (compatible with tablets)..

**Keep it simple:  
a single contract, to solve  
all your administrative  
constraints!**



# Your PwC contacts



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## About PwC Luxembourg

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