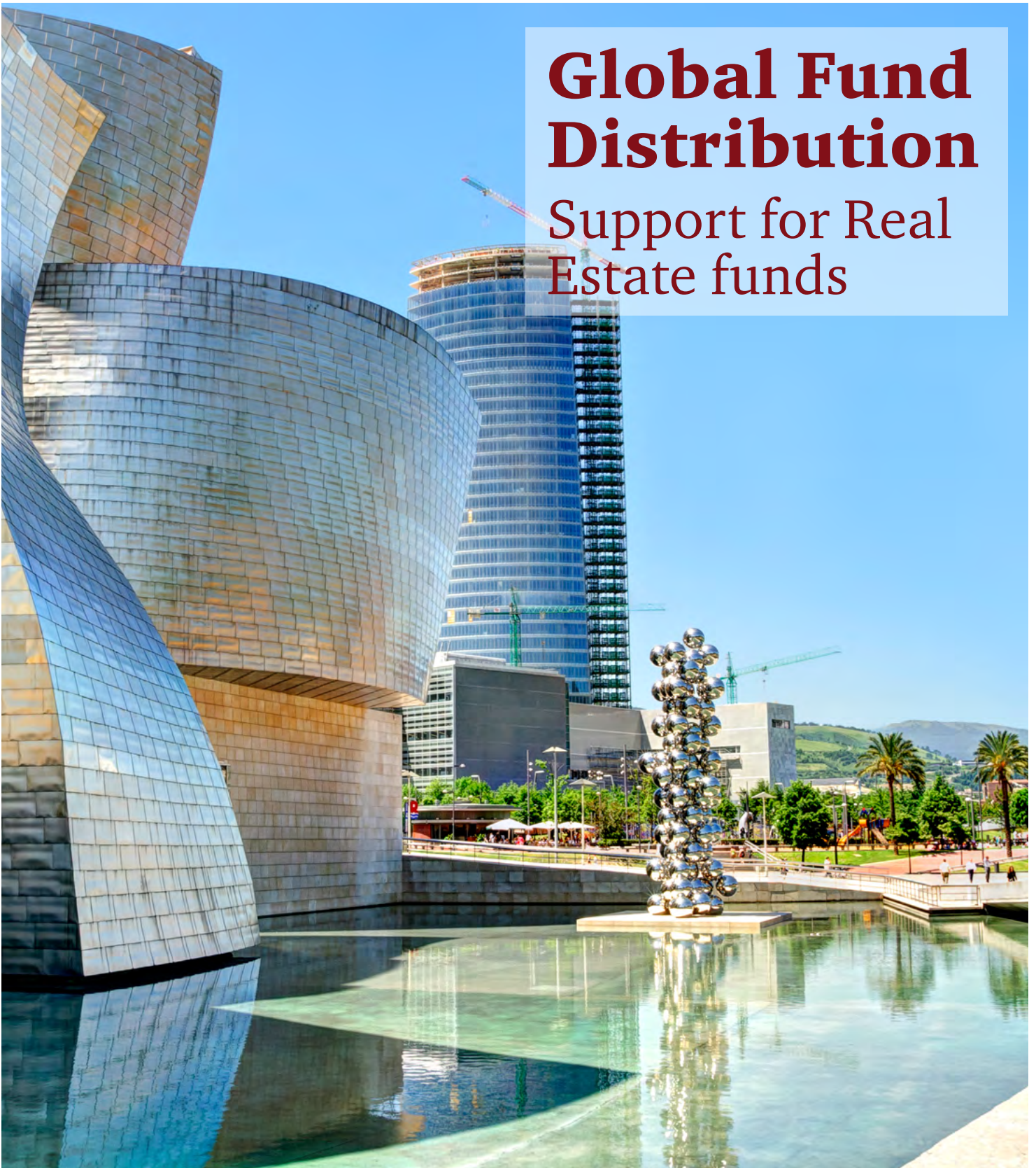


Global Fund Distribution

Support for Real
Estate funds



*Supporting you in creating, delivering
and maintaining a successful cross-border
distribution strategy*

www.pwc.lu/fund-distribution



Global Fund Distribution Services for Real Estate funds

In an increasingly globalised world, it is important to maximise the potential of any investment fund by looking beyond the domestic marketplace. PwC Luxembourg's dedicated cross-border fund distribution team has the knowledge, experience and key connections to help you create a successful distribution strategy, achieve a quick and efficient market entry and ensure your funds remain in compliance with all host countries regulatory and tax reporting requirements.

Our Global Fund Distribution (GFD) service has over 17 years of experience in bringing out the best in fund promoters' visions for distribution in foreign markets. Not only do we understand the interconnected processes and specific local and international resources required for cross border distribution, but we also have the strategic thinking of the world's leading professional services firm in our DNA.

We currently cover more than 40 countries worldwide, thus being able to offer efficient and multijurisdictional solutions. The in-depth knowledge and experience of our GFD team, supported by our extensive network of local distribution experts where necessary, provides you with a single point of contact for all aspects of your fund distribution activity.

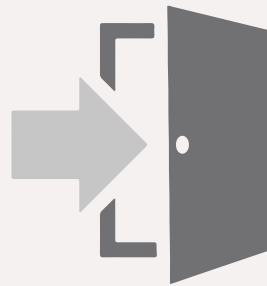
Above all, it is our client focus that has contributed most to our standing as the market leader in cross-border value-added services. We tailor our solutions to our clients distribution footprint in order to meet their operational needs and free up internal resources. We believe that our expertise in designing, implementing and maintaining distribution strategies would not be as effective as it is without this flexibility.

The GFD service supports and guides you through the unique challenges of determining and managing a multijurisdictional fund distribution approach. This is achieved through the delivery of fully coordinated regulatory, tax reporting and advisory solutions. Our service is complimented by a web-based technology platform, incorporating an online market intelligence tool.



Market Entry

You may need to register your Real Estate AIF in the targeted host countries as Private Placement is no longer possible in multiple countries and reverse solicitation is often difficult to prove and very risky. Our fully customisable service approach will ensure that you understand all requirements to achieve market entry, and are assisted with the preparation of a detailed step-by-step plan, a realistic timetable, the entire registration process and any follow-up required by local regulators.



Market Strategy

A robust and well-designed distribution strategy should identify the specific requirements and best practices of each local target market for the funds you wish to institute. Our analysis of local markets, key distribution channels and current best practices will assist you in developing a distribution strategy that will maximise your opportunities for success.



AIFMD & NPPR

We can offer you full assistance with the entire AIFMD notification process concerning the “marketing passport” in each Member State as well as application of the National Private Placement Regimes (NPPR).

Our action plan may include a gap analysis, proposals and recommendations to be in line with all AIFMD and NPPR requirements. We also make sure your funds meet all ongoing regulatory reporting obligations. This approach delivers a robust and comprehensive solution tailored to your situation.



Ongoing Compliance

Once your Real Estate AIF has been registered, all material changes and fund documents implementing these material changes, must be communicated to the regulators. We ensure they satisfy all ongoing regulatory reporting obligations, including prospectus updates, new product launches, KIIDs and financial statement submissions – all to assure investors of the fund’s continued market authorisation. Tailored to your specific requirements and supported by our specifically designed web tools, this reporting module offers a competent and comprehensive approach to meeting your requirements.



Market Intelligence & Flash News

Our online market intelligence tool – Fund Distribution Watch – covers more than 35 distribution markets and topics critical to cross-border fund distribution. It is fully supported by our global network of local fund specialists offering their expert knowledge of fund distribution.

We also publish Flash News on a regular basis, covering the key aspects of the cross-border distribution world. Sent once a week, the Flash News Alert summarises all the news we published during the last seven days. Every two months, we also release our Fund Distribution Watch PDF report.



Marketing Documents

Even when targeting exclusively professional investors, your Real Estate AIF marketing documents must follow the local marketing and advertising requirements in host countries.



Where we add value

PwC Global Fund Distribution acts as your trusted advisor in all your fund distribution compliance activities. We provide you with advisory services related to:

- The registration and maintenance of Real Estate AIF in all countries of distribution;
- The compliance review of Real Estate AIF marketing documents to ensure they meet the local marketing/advertising rules;
- Distributor due diligence using an online platform for more efficiency and providing advice to mitigate the identified distribution risks;
- Licensing requirements to market/promote Real Estate AIFs in host countries.

Want to know more about our GFD Services? www.pwc.lu/fund-distribution

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At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu.

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