www.pwc.lu/cybersecurity

Third Party Security Assessment

Every company relies on third parties to offer their services and products or to run specific business activities. Third parties usually have access to your company's information systems and sensitive data and can be an entry point for hackers to attack your information system. If your third parties do not meet regulatory and security requirements, your data might be exposed to cyber threats.

Remember, no matter how secure your information systems are, you remain responsible for your data when handed over to third parties.
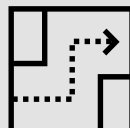
Your challenges

- ☑ Are you fully aware of your third parties' security practices, and the level of information security they provide?

- ☑ Are you currently in the process of selecting a new service provider and believe that information security maturity level should be taken into consideration?

- ☑ Are you facing difficulties in assessing the maturity of the information security of your numerous third parties?

- ☑ Was a recent security incident imputed to one of your third parties due to missing or inappropriate security controls?

- ☑ Are you confident that your data controllers will not prevent you from being compliant with GDPR?

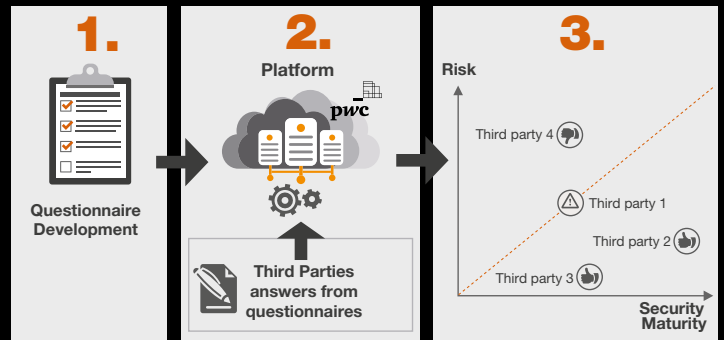**Our Cybersecurity team can help you tackle these challenges!**

How we can help

In order to reduce the effort required and the duration of your third parties' management activities, we have opted for an approach where every interaction related to the assessment is performed on a one-stop shop.

Our Cybersecurity team provides you with a web-platform that will enable you to centrally conduct, manage and store the security assessments of your third parties and provides you with adequate expertise to assess the security maturity of your third parties.

Our platform contains a range of tailored option to fit with your company needs:

• we help you in select the right questionnaires based on recognised standards/norms and depending on the type of third party you want to assess,

• we integrate in our platform your own questionnaire if needed

• we provide you with appropriate reporting to have an overview of your third parties security maturity.

1.

Questionnaire Development

2.

Platform

Third Parties answers from questionnaires

3.

Risk

Third party 4

Third party 1

Third party 2

Third party 3

Security Maturity

Why PwC Luxembourg?

1.

We propose a solution that will facilitate the communications, offer a central and easily auditable location to retain all the assessments, and reduce the workload to perform the assessment on every side.

2.

This platform will allow you to have an overview of all your third parties maturity and focus on the ones bringing the risks.

3.

Depending on the service level you have selected, our team of experienced cybersecurity professionals is able to support you in the selection of the questionnaire, the analysis of the providers' answers, the rating of their maturity level, and even the discussions with the third party in order to define an action plan to reach an acceptable security level.

Success stories

We have a vast experience in various industries such as banks, European institutions and financial services firms. These various organisations with numerous third parties and dealing with critical and confidential data have trusted us to assess the security maturity of their third parties' information systems.

For more information, please contact:

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