

Tax for fund managers

A global solution for increasing tax challenges

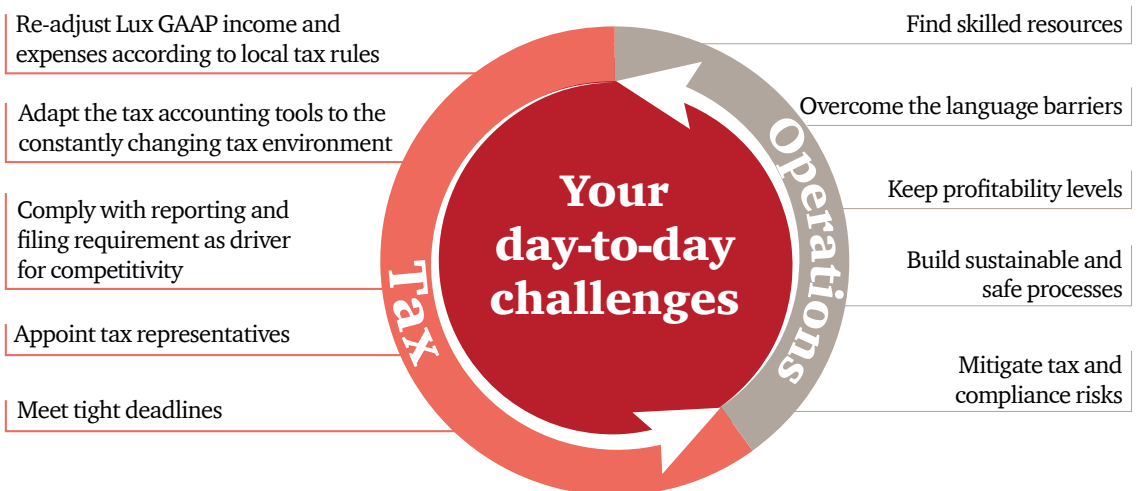
Our service offerings tailored to Management Companies



Over the past years, the fiscal pressure has kept increasing on the AM sector. New measures have been enacted, creating unharmonized systems and country specificity. As a result, having a variety of countries that impose different reporting requirements is creating a tax-reporting maze; in addition, some foreign jurisdictions also require the appointment of a tax representative. Conversely, the refund of an ever-increasing number of withholding taxes may generate an attractive cash flow for the AM industry.

Your challenges

As a fund manager, you face several challenges both operational and tax.



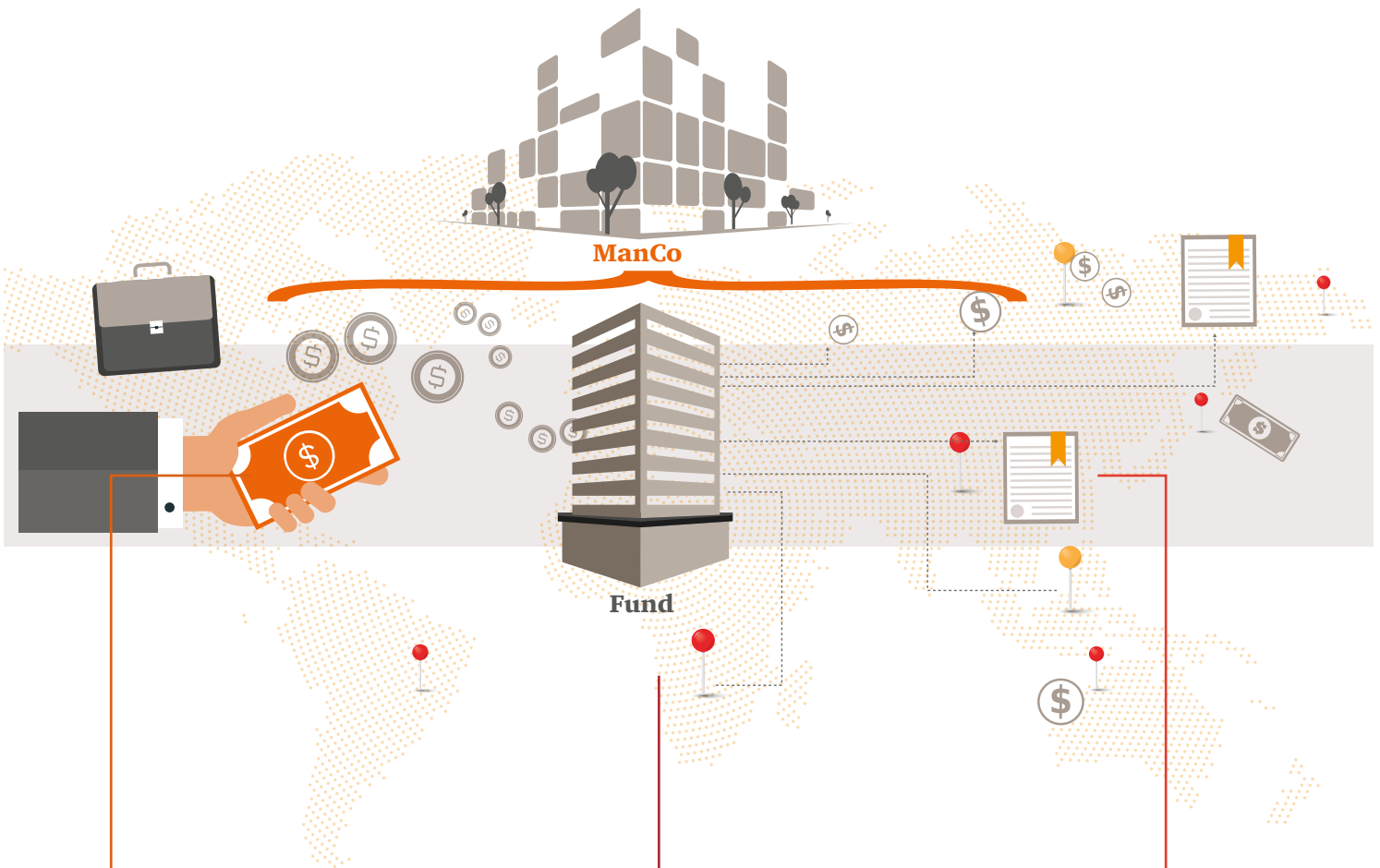
Investment Fund Tax Reporting regimes



Also worldwide (e.g. US tax reporting, Korean tax reporting, Taiwanese tax reporting and HK reporting)

Our solutions

Our services dedicated to Management Companies



Investor taxation

Investor taxation and efficiency

Assistance to investors in respect of fund mergers/reorganisations

Investors' preferences

- Product tax efficiency
- 3W Watch services
- Investors' Tax Matrix
- FATCA / CRS assistance

Investment fund taxation

Subscription tax

- Analysis of the most efficient qualification
- Tax clearance from the Administration de l'Enregistrement et des Domaines

Fund set-up/reorganisation

- Tax impact analysis of (re)structuring
- Substance and residence review

Fund tax compliance

- Tax representative: assistance with local tax compliance obligations for funds

VAT assistance

Investment taxation

Due diligence

- Gap analysis of tax processes, controls and responsibilities

Tax screening and tax assessment

- Identification of taxes applicable to portfolio: withholding tax, capital gains tax, stamp duty, etc.
- Gap analysis of taxes applied and expected

Tax efficiency

- Upfront decrease in the tax charge: double tax treaties
- Reclaims of unduly paid taxes: "Fokus" claims
- Investment re-structuring

Tax governance

 **WE CAN ASSIST YOU**

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■ Why PwC?

Your reliable partner for a sustainable, scalable and flexible Tax Fund service

Rock-solid reporting, efficiently produced and delivered in time

Unique Asset and Wealth Management insights locally and with the support of our global network

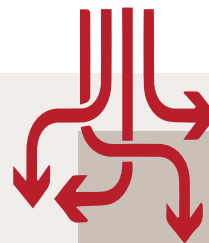
Flexible and scalable technology offering an online task management and a single dashboard

Centralised data collection and enrichment

Multi-disciplinary expertise and knowledge

Tailor-made and innovative solutions

Single entry point for our clients



- Minimise operational burden
- Ensure quality and compliance
- Keep your costs under control

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,850 people employed from 77 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu



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