



# Debt funds curriculum

## Introduction

In recent years, private debt has clearly become a very attractive class of assets on the radar of many investors. Private debt has always been a good diversification tool compared to traditional asset classes and demonstrates a high level of resilience and growth during the last troubled market times.

As governments gradually reduce and phase out their stimulus programmes, private debt should play a key role in the future financing of our real economy. Therefore, the interest of Limited Partners for the 3rd alternative asset class should not diminish and may even strengthen. Businesses (especially SMEs) need bridge financing to survive the crisis, as well as guidance and expertise to navigate the current economic environment. Private credit managers are well-positioned to benefit from this.

It is important to demystify private debt: what is a private debt fund? How is it structured: tax wise - operationally wise? What are the key concepts about fair valuation, GAAP optionality? How can they be structured? How to administer them?

In close collaboration with PwC's subject matter experts, PwC's Academy has designed a debt funds training curriculum that accurately answers all those questions and many others.

## Your reasons why

Acquire new skills and competencies related to debt funds industry

Gain deeper and more insightful information on this private debt industry

Identify opportunities to improve internal organisational processes

Obtain a sufficient level of factual consideration to make informed business decisions

Understand current limits and risks involved with this topics

Navigate related tax matters and regulatory requirements



*PwC's Academy*



## Description

Our curriculum, built around 4 complementary building blocks, provides a comprehensive learning experience about the private debt asset class.

Each module can be selected as standalone courses to meet your specific needs.

Made of complementary and modular building blocks, our curriculum will help you identify the best learning solution for you and your teams.

They are proposed as comprehensive training programmes, but individual training modules can also be selected as standalone courses to meet specific needs. The Academy can help you create a customised pathway to align with your objectives.

## Objectives

By the end of this curriculum, participants will:

- Gain insight into the origins of private debt, its economic role, and its potential evolution.
- Comprehend accounting options available in Luxembourg and their implications on processes, governance, and disclosure.
- Acquire understanding and familiarity with complex tax topics.
- Explore ATAD requirements and international tax considerations.
- Understand investor tax reporting requirements based on investor and fund profiles.
- Familiarise with best market practices for private debt products and anticipate future market developments in terms of products and regulations.
- Develop a comprehensive knowledge of debt valuation concepts and methodologies.





## Our topics

**Each of the following topics is the subject of a dedicated training session:**

- Private debt: the essentials (2h)
- Private debt: accounting considerations (3h)
- Private debt: tax and compliance (3h)
- Alternative assets valuation and valuation oversight: debt funds (3h)

Explore our Debt funds training modules:

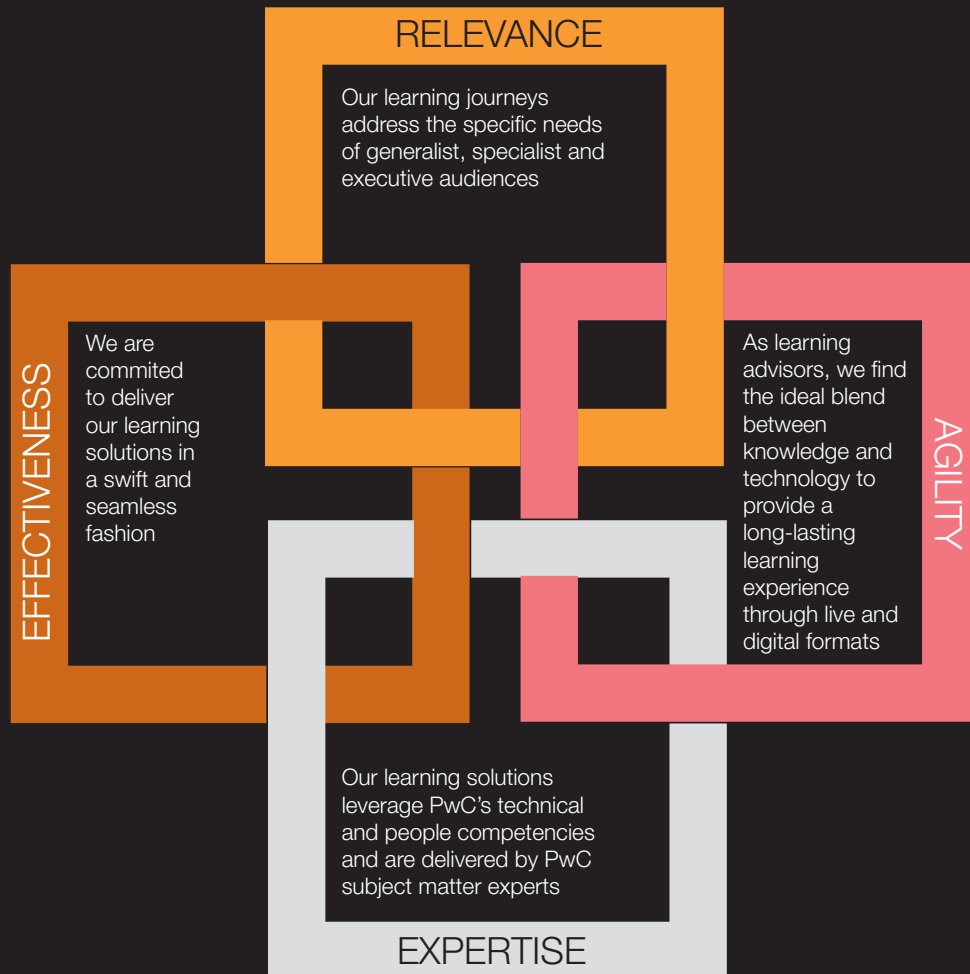


### Tailored training programme

PwC's Academy can also instruct your team with the best training solutions on various topics tailored to your needs.



# Our value proposition



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