

# KID - Key Investor Information Document

Asset managers launching UCITS will have to start using the KID instead of the simplified prospectus as a necessary pre-contractual document for fund distribution within the European Union. The implementation is subject to a grandfathering clause until July 2012, but for new UCITS the KID is due starting July 2011. Given these impacts and the tight timing the KID appears to be one of the most important challenges for the UCITS industry over the last decade.

Products and Services  
guide to the UCITS IV KID



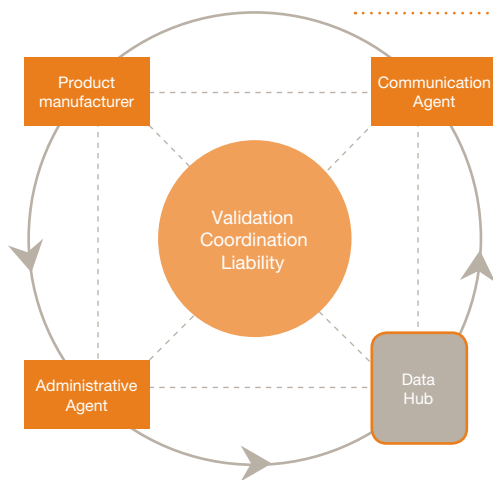
## Challenges

### Impacts on product range

From a strategic perspective, you should consider that the KID may influence your existing product ranges, the services you provide and the wider fund distribution culture.

### Main regulatory requirements

<b>Content</b> <ul style="list-style-type: none"><li>• Plain language</li><li>• Dynamic figures (SRRI, Charges)</li><li>• Past performance/Benchmark</li><li>• At share-class level (or combined, or representative share-class)</li></ul>	<b>Format</b> <ul style="list-style-type: none"><li>• 2 pages, regulated layout</li><li>• Regulated contents</li><li>• Limited use of colours and corporate branding</li><li>• In principle self-sufficient document</li></ul>
<b>Mandatory updates</b> <ul style="list-style-type: none"><li>• Change of dynamic figure (if exceeding legal thresholds)</li><li>• Annually - 35 working days after 31/12</li><li>• Changes in Prospectus and investment strategy</li></ul>	<b>Distribution</b> <ul style="list-style-type: none"><li>• KID = pre-contractual document</li><li>• Durable medium / Website</li><li>• Recipient identification &amp; update</li><li>• Guaranteed delivery</li><li>• End-to-end audit trail</li><li>• Early warning notifications to relevant recipients</li></ul>



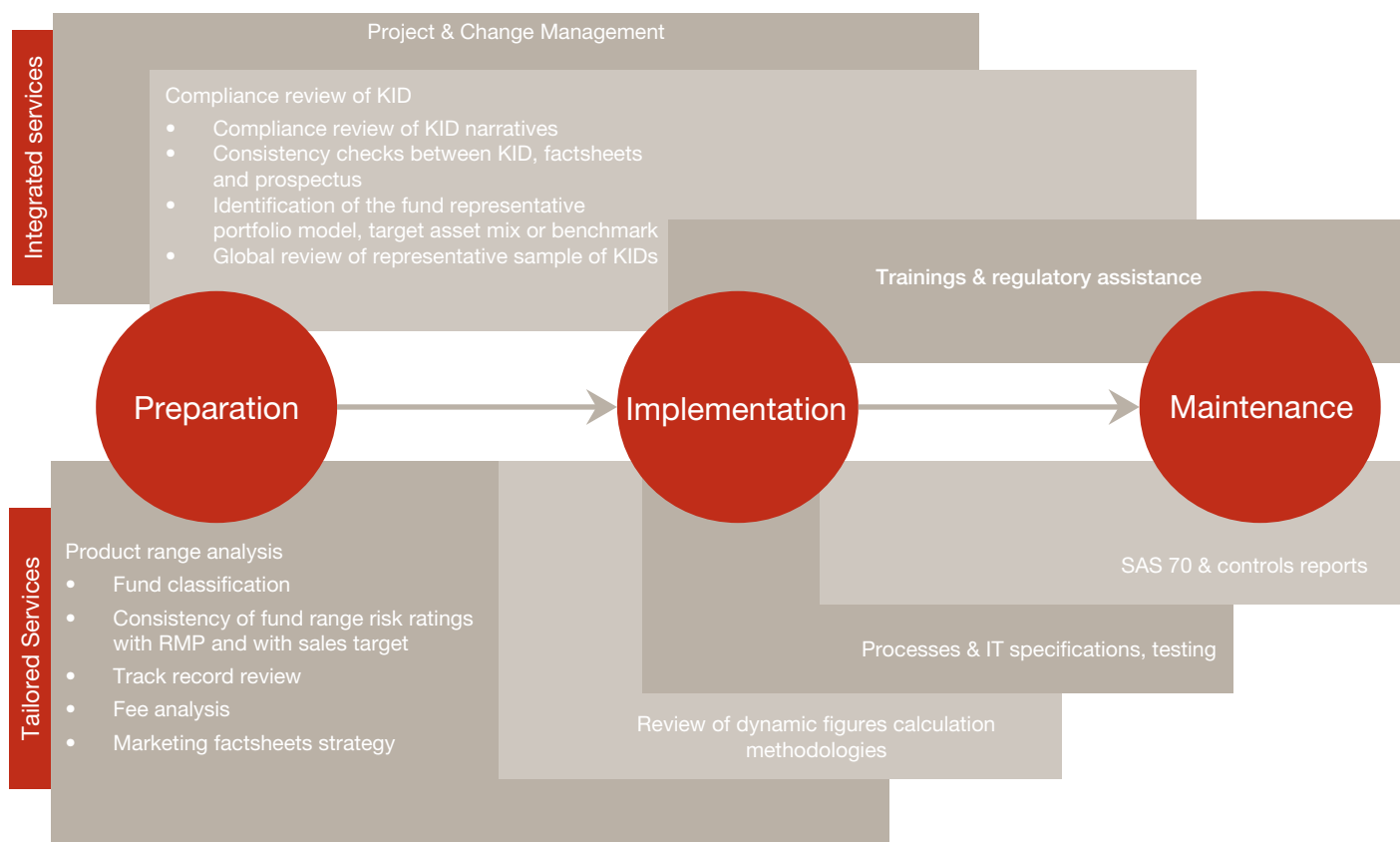
## Workflow involving all actors of the fund value chain

The KID will impact all parties in the fund value chain. This is likely to trigger the design of new tools, added-value service offerings and new strategic partnerships.

The production of the KID is likely to require an important degree of coordination between different parties. The key success factors are the successful integration of databases, specific workflow controls and a high degree of production automation.

## How we can help you

Our team of experts from diverse competences have developed together an integrated capacity to give you advice in areas such as regulatory and investment compliance, project management, IT, processes and controls and contractual arrangements.



## To get started call

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