# Securitisation in Luxembourg

At a glance

pwc

# Why securitisation?

Financing the real economy

Ring-fencing of assets

Access vehicle for (alternative) investment funds
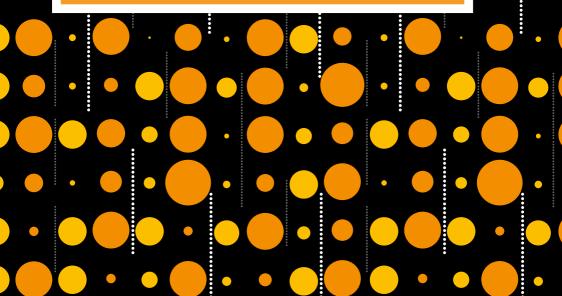
Risk-transfer mechanism

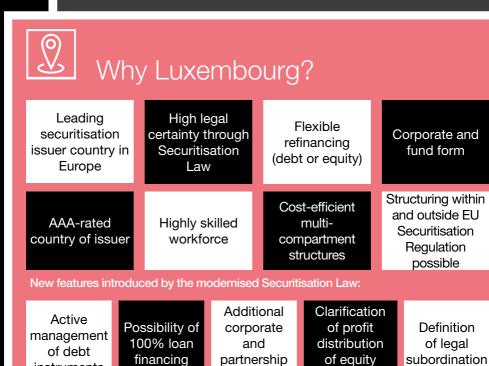Transforms illiquid assets in tradable securities

Flexible and bespoke structuring

Modelling of risk and return profile

Access to capital markets

➲ Securitisation is an efficient tool for financing

# Why Luxembourg?

| | | | |
|---|---|---|---|
| Leading securitisation issuer country in Europe | High legal certainty through Securitisation Law | Flexible refinancing (debt or equity) | Corporate and fund form |
| AAA-rated country of issuer | Highly skilled workforce | Cost-efficient multi-compartment structures | Structuring within and outside EU Securitisation Regulation possible |

**New features introduced by the modernised Securitisation Law:**

| | | | | |
|---|---|---|---|---|
| Active management of debt instruments | Possibility of 100% loan financing | Additional corporate and partnership forms | Clarification of profit distribution of equity compartments | Definition of legal subordination |

➲ Luxembourg is the prime location for securitisation

# How we can help

**We can assist you with:**

- Audit
- Tax structuring
- Tax declarations
- VAT services
- Regulatory consultation
- Training

The PwC Luxembourg specialists are members of several securitisation industry committees, by CSSF, ABBL and IRE, as well as founding member and Executive Board member of the Capital Markets Association in Luxembourg. Relying on this unparalleled expertise, our team of 80 securitisation experts have the privilege of auditing more than 50% of regulated securitisation structures in Luxembourg, as well as a significant share of the unregulated structures.

# Your securitisation contacts

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