

Internal Audit Solutions for PSF

Increasing supervision to boost your performance

Why Internal Audit?

In a competitive and constantly changing economic, market and regulatory environment, companies are struggling to identify and manage the risks they face. However, maximising value and effectiveness are essential to thrive today.

These new business challenges have led Board of Directors and Chief Executive Officers to search for ways to upgrade their control environment.

Building a strategic Internal Audit function is the solution to take up this challenge. An increasing number of companies have recognised the benefits of working with a third party to support them in their needs. Internal audit is an integral part of the corporate governance framework, helping stakeholders fulfil their roles.



Focusing on the right risks

Rethinking Internal Audit

Most of Internal Audit resources are focused on financial controls. To contribute to shareholder value and change the Internal Audit (IA) approach, PwC Luxembourg has developed a specific model.

We aim to promote your business objectives and key considerations from the perspective of the stakeholders. We map the value drivers to help position your business for long-term success.

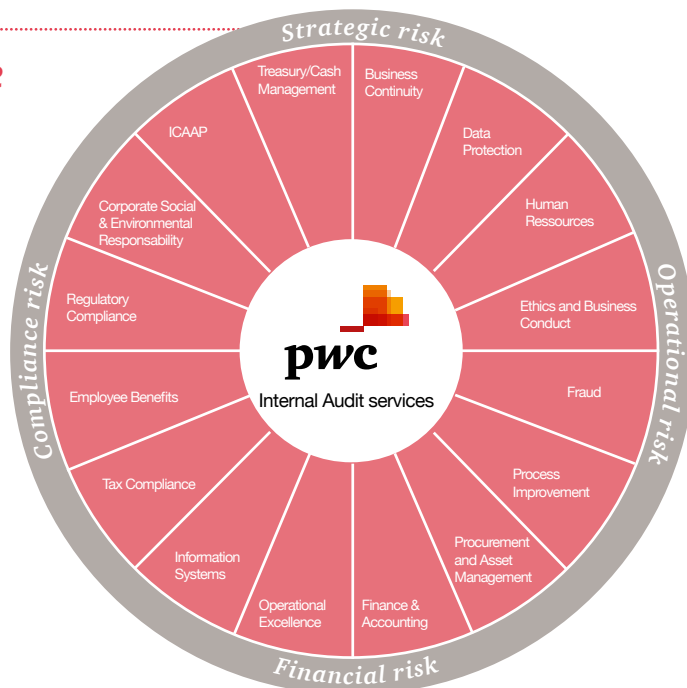
Attributes of excellence

- Focus on critical risks and issues
- Match talent model to the value proposition
- Leverage technology efficiently
- Enable a client service culture
- Deliver cost-effective services
- Engage and manage stakeholder relationships
- Promote quality improvement and innovation
- Align value proposition with stakeholders' expectations

Together we make a difference

Our mission is to contribute strategically to your performance and help you improve your Internal Audit function.

Our services include creating, improving, upgrading, assessing or replacing the Internal Audit function. We also deploy subject-matter specialists to support you in particular areas when required.



Outsourcing: PwC as your internal auditor

Sharing our skills to drive positive change and improvement in your company

Many companies have chosen to outsource their entire Internal Audit function to PwC in order to achieve a high level of performance. Our internal audit experts will assess the inherent risks of your company and will develop audit plans to meet your needs. Not only do we focus on financial or compliance risks, but we also focus on corporate risks and on the client's key strategic objectives.

We can provide you with the right blend of skills and experience, and make sure that you keep up with the changing risks faced by your business.

Co-sourcing: working side-by-side with you

Partnering with your Internal Audit function

Our internal audit team can directly assist you in areas like audit planning, risk assessment or execution. We can also help you on specific matters like regulatory focus (e.g. Basel III), processes/activities (e.g. Information Technology).

By entering into a partnership with us, you will benefit from our comprehensive and diversified experience and skills and supplement your Internal Audit function.

Performing External Quality Assessments

Assessing your Internal Audit function

Internal audit is more than an enterprise-wide engine of assurance, as critical as that is. Done right, it's also a catalyst for creating value for your business. The external quality assessment of the Internal Audit function is considered to be particularly important in management and audit circles, reflecting the enhanced role played by internal audit in the risk, control and governance activities of many major corporations today.

We can provide independent assessments to make sure your Internal Audit function is strategically aligned with your business and professional standards, and benchmark your business's function against those of other internal audit organisations.

Your contacts



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At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu.

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