

Excellence for funds

Investment Funds Financial Reporting

Your business partner to support the compliance, quality and timely issuance of your Investment Funds Financial Statements



Taking up multiple challenges

Coordinating and compiling Investment Funds Financial Statements is a challenge regarding compliance and operational aspects.

A compliance challenge

The regulatory framework is continuously changing and it is increasingly complex to cope with all the new Investment Funds Financial Statements disclosure requirements imposed by Luxembourg legal and regulatory framework but also by foreign regulations where the fund is registered for distribution.

Over the past months, an important number of updates, with more transparency, have been added to disclosures in the Investment Funds Financial Statements such as requirements from SFTR, ESMA Guidelines and Risk Management information or transaction

costs. Assessing information to be included in the Financial Statements while focusing on Luxembourg best disclosure practices might be a real challenge.

An operational challenge

Preparing Financial Statements includes coordinating information flow and questions from the tremendous number of parties involved in the process, collecting and managing required data as well as meeting legal or contractual deadlines.

Our cost efficient solutions, based on a competitive fee structure, range from a full coordination and compilation service to the issuance of benchmarking or health check reports.

How we can help

Our services include:

Preparing Financial Statements:

We produce for your final approval your annual and semi-annual Financial Statements and coordinate the communication with all the parties involved in this process (e.g. Fund Administrator, Auditors and Investment Manager). This service, covering UCITS and UCI, offers multiple options in term of GAAP (i.e. IFRS, Lux or US GAAP), language (i.e. French, English or German) and layout (i.e. your own tailored layout or our standard layout).

Benchmarking your Financial Statements:

We provide you with a detailed analysis and some enhancement suggestions to compare your financial statements to the best practice disclosures.

Translating Financial Statements:

In addition to preparing financial statements, we can provide you with coordination on your translation needs.

Providing cross border distribution Health check:

We assist you in making sure your financial statements include all the disclosure required in the countries where your Fund is distributed.

Reviewing the organisation and efficiency of your Financial Reporting Department:

We assess all the components of the operating model of your financial reporting department (process, systems, controls and deliverables) and will provide you with enhancement suggestions and a roadmap to implement them.

Printing and Distributing:

In addition to preparing financial statements, we can help you get rid of the administrative burden linked to the printing and distribution of your reports.

Our Reporting Platform

Our local experts are backed by a very strong international network. In Luxembourg, our specialists use web-based solutions to exchange information and to monitor the status of the different of the process also accessible to you. By working with us, you benefit from unique regulatory and best practices knowledge as well as a high level of quality controls.

Interactive communication

Fund	Loading	Report Gen	Matrix Checks	Transition	Client Sign	Distribution
PRF_T - Hierarchic PRF Client Test	OK	OK	OK	OK	OK	OK
LUMAN - Marco Capital France	OK	OK	OK	OK	OK	OK
PRD1 - Performance Equity plus	OK	OK	OK	OK	OK	OK
SUB1 - Sub Fund 1	OK	OK	OK	OK	OK	OK
SUB2 - Sub Fund 2	OK	OK	OK	OK	OK	OK
SUB3 - Sub Fund 3	OK	OK	OK	OK	OK	OK
SUB4 - Sub Fund 4	OK	OK	OK	OK	OK	OK
PRD1 - Performance Equity plus	OK	OK	OK	OK	OK	OK
LUMAN - Marco Capital France	OK	OK	OK	OK	OK	OK
MANOZ - HZ Investment Services	OK	OK	OK	OK	OK	OK
INVESTB - INVEST BOND	OK	OK	OK	OK	OK	OK
INVESTC - INVEST BOND	OK	OK	OK	OK	OK	OK
INVESTD - INVEST CONVERTIBLE	OK	OK	OK	OK	OK	OK
INVESTD - INVEST CONVERTIBLE	OK	OK	OK	OK	OK	OK
INVESTD - INVEST DIVERSIFIED	OK	OK	OK	OK	OK	OK
INVESTD - INVEST DIVERSIFIED	OK	OK	OK	OK	OK	OK
INVESTD - INVEST EQUITY	OK	OK	OK	OK	OK	OK
INVESTD - INVEST EQUITY	OK	OK	OK	OK	OK	OK
INVESTM - INVEST MULTI-STRATEGY	OK	OK	OK	OK	OK	OK
INVESTM - INVEST MULTI-STRATEGY	OK	OK	OK	OK	OK	OK
MANOZ - HZ Investment Services	OK	OK	OK	OK	OK	OK

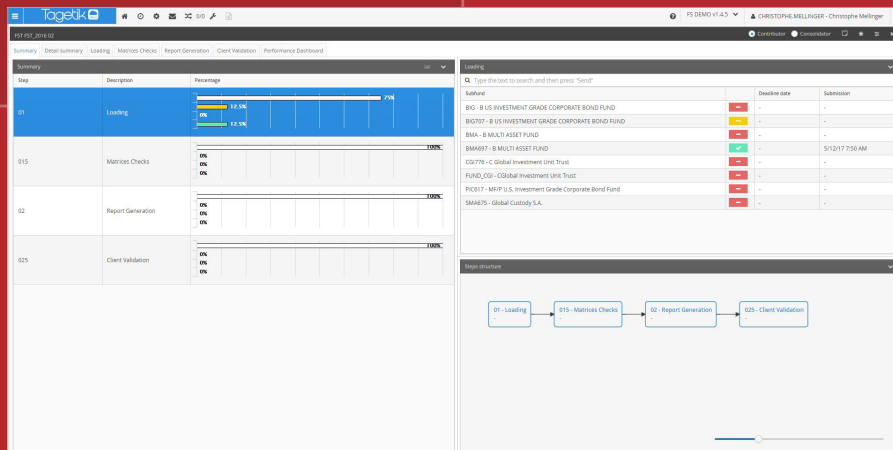
Timeline & Dashboard

Tasks allocation & tracking

Document storage

Interactive communication

Tasks allocation & tracking



Document storage

Organization	Subfund	Status
PRF_T - Hierarchic PRF Client Test		OK
LUMAN - Marco Capital France		OK
PRD1 - Performance Equity plus		OK
SUB1 - Sub Fund 1		OK
SUB2 - Sub Fund 2		OK
SUB3 - Sub Fund 3		OK
SUB4 - Sub Fund 4		OK
PRD1 - Performance Equity plus		OK
LUMAN - Marco Capital France		OK
MANOZ - HZ Investment Services		OK
INVESTB - INVEST BOND		OK
INVESTC - INVEST BOND		OK
INVESTD - INVEST CONVERTIBLE		OK
INVESTD - INVEST CONVERTIBLE		OK
INVESTD - INVEST DIVERSIFIED		OK
INVESTD - INVEST DIVERSIFIED		OK
INVESTD - INVEST EQUITY		OK
INVESTD - INVEST EQUITY		OK
INVESTM - INVEST MULTI-STRATEGY		OK
INVESTM - INVEST MULTI-STRATEGY		OK
MANOZ - HZ Investment Services		OK



Why PwC Luxembourg?

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,700 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We're a network of independent firms based in 157 countries and employing over 223,000 people. Talk to us about your concerns and find out more by visiting us at www.pwc.com and www.pwc.lu.

Your Contacts

To have a deeper discussion about how this might affect your business, please contact:

Bertrand Jaboulay Partner, Investment Funds Reporting Leader	+352 49 48 48 2198	bertrand.jaboulay@lu.pwc.com
François-Victor Adam Partner	+352 49 48 48 4461	francois-victor.adam@lu.pwc.com
Sandrine de Landtsheer Director, Head of Coordination Team	+352 49 48 48 5112	sandrine.delandtsheer@lu.pwc.com
Julie Devies Manager	+352 49 48 48 2314	julie.devies@lu.pwc.com