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# Why PwC?

#### We're making a difference

- We tailor our advice to your needs. Our solutions fit with your business model and your investor base. Our dedicated team is experienced, efficient and reactive to add hoc requests.
- We are tax advisors for 75% of the top 50 cross-border asset managers. In addition we're the market leader in each jurisdiction of asset management and investor tax reporting. We work closely with you to share this expertise, the market insights and best practices via our tax events, but also dedicated follow-up.
- Our team in Luxembourg combines tax expertise and operations to assist you all along your "production chain", from the consulting in the set-up of new products to the production of the related tax reporting.
- Our investment in technology allows us to deliver high quality results in extremely short deadlines, keeping your costs at bay. Our technology is flexible and scalable, offering you an online task manager and single dashboard for all your requests.

**German tax 2018** Taxation of German assets Tax exempt investors

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,700 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We're a network of independent firms based in 157 countries and employing over 223,000 people. Talk to us about your concerns and find out more by visiting us at www.pwc.com and www.pwc.lu.

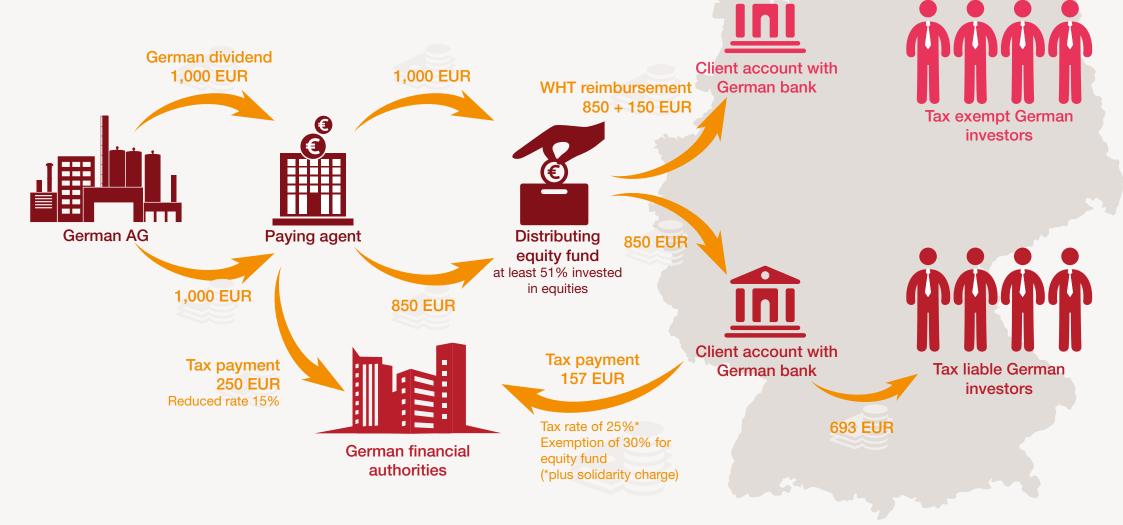
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Churches, pension funds dedicated to retirement of employees or non-profit associations are among these "taxprivileged investors".

We help you structure the fund, operationally implement the reimbursement and tackle the administrative burden to make you sure your investors fully enjoy their tax benefits.

### Taxation of German assets

### Tax exempt investors may save up to 30%, how to go for it?



1.000 EUR