

# *Corporate Treasury Solutions*

## Enhance your treasury to drive value



*Globalisation, disruptive innovations, regulatory changes induced by the financial crisis are now part of our day-to-day challenges. They've brought a lot of uncertainties, but also opportunities. Forward-thinking companies are taking advantage of these trends and changes by transforming their treasury function, hereby enhancing profitability, performances and creating value.*

## *Your challenges*

### *Cash and liquidity management*

- Decentralisation and limited visibility on global cash positions;
- Bank relationships management and related costs;
- Limited cash forecasting abilities;
- Location, substance and governance of the treasury operation.

### *Treasury Technology*

- Spreadsheet based reporting;
- Navigating through TMS/RMS vendors offers.

### *Accounting*

- Hedging, effectiveness testing and related documentation;
- Debt refinancing;
- Complex instruments.

### *Financial Risk Management*

- Risk exposure identification;
- Harmonised policies;
- Transactional and translational risk challenges.

# Our solutions

Your business is unique and so is your treasury. We design our solutions to have the best impact on your business and help you reach your goals. Our experts will advise and help you connecting your treasury with your whole organisation and create the value you're looking for.

## *We design and implement a framework for your corporate treasury.*

This includes strategies, location, infrastructure, policies, processes and methodologies for the treasury function, as well as review, benchmarking and restructuring of the treasury function (payment factory, in-house bank, commodity trading etc.).

## *We help you put in place cash and liquidity management systems.*

This includes planning, management and reporting processes, simplification and advising on bank account structures, cash pooling, netting and payment factories and improving working capital.

## *We assist you in improving your financial management and accounting processes.*

We assist you in improving your financial management and accounting processes.

We identify, measure, analyse, report and manage FX, credit and interest rate risk and contribute to overall process improvement.

We help you implement an accounting framework for financial instruments in compliance with local GAAP, US GAAP and IFRS, advising on hedging strategies and the application of hedge accounting.

## *We design technology-based solutions fit to your needs.*

We develop functional requirements and RFPs, selection and implementation of treasury and commodity systems, SWIFT business case, bureau selection and implementation.

## *We assess and optimise your critical tax considerations.*

This includes taxation of the treasury centre, transfer pricing, interest tax deductibility, thin capitalisation, withholding taxes, Controlled Foreign Corporation rules, VAT, OECD BEPS implications.

## *About PwC's Corporate Treasury Solution team*

PwC has built a leading corporate treasury team. This team is an international network of over 500 experienced professionals with a combination of treasury operations, risk management, investment, auditing, technology, corporate finance, cash management, tax, accounting and project management skills.

Our team has been voted number 1 Treasury Consulting Team by the over 18,000 worldwide readers of Treasury Management International (TMI) for the 15 years in a row.



## *Why PwC Luxembourg?*

PwC Luxembourg ([www.pwc.lu](http://www.pwc.lu)) is the largest professional services firm in Luxembourg with 2,600 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We are a network of independent firms based in 157 countries and employing over 208,000 people.

## *Your contacts at PwC Luxembourg*

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