

Space Resources

Leading the space odyssey towards new frontiers



The Luxembourg Parliament adopted a draft law on the exploration and use of space resources on 13 July 2017. The Grand Duchy has thus become the first European country with a legal framework for private operators and their rights when extracting resources in space. The law will come into force on 1 August 2017. Its first article states that space resources can be owned. The country's law also sets up procedures for authorising and supervising space exploration missions.

This is a unique opportunity for worldwide space industry companies and investors to set up their operations in Luxembourg, benefit from its business-friendly ecosystem, innovation nurturing environment, as well as its financial hub. We strongly believe that, based on the country's solid track record in this field for over 30 years and the strong Government support, Luxembourg is the ideal place to make it happen.



Your challenges



- ✓ You're about to launch your space operations and want to make the most of Luxembourg space legal framework, research, development and innovation (RD&I), as well as the public or private financing and tax opportunities.
- ✓ You operate from Luxembourg your space resources company and wish to accelerate your growth, benefit from high-end advice and boost your operations, as well as optimise your financing.
- ✓ You're willing to invest in one of the most promising industries of the future and look for a fit-for-purpose investment instrument to set-up your activities in Luxembourg.



Our solutions



At PwC, we stand by private companies and investors who go beyond their country's borders to invest in new markets. We combine multi-disciplinary experts with the breadth and strength of our international network to help you make the right investment decision.

We're at the core of the industry and our expertise draws on years of services and advice offered to SES, LuxGovSat, O3b Networks, the European Space Agency (ESA), the European Global Navigation Satellite Systems Agency (GSA), the European Investment Bank (EIB) and European Investment Fund (EIF). We've also developed thorough competency on public-private partnerships (PPP), financing structuration and the link with research, development and innovation (RD&I) operators.

We rely on our global network whose expertise covers the entire space sector (communication, Earth observation, navigation, launchers and space flight) and spans the value chain, from upstream to downstream.

So, we have the right set of skills to support businesses willing to explore space resources with every aspect of the process: compliance, operations, business setup, tax strategy and investment management and corporate finance.



Our services



Research, development and innovation

We assist you in building international partnerships and securing financing.



Regulatory

We help you do things the right way, according to regulations in place.



Corporate setup

We quickly and effectively set up a structure that meets your needs, perform sound due diligence and AML procedures, and we help you accelerate your development.



Compliance

We help you make sure your activities comply with the latest reporting obligations, as well as manage your risks accordingly.



Tax

We assess and integrate the local/international tax impacts in your operational strategy.



Operations

We support you along the journey, from the setup of a strategy that suits your needs and objectives to the delivery of results. We also help you make the most of the latest technologies to optimise your organisation, processes and systems.



Corporate finance

We help you close deals, create value through mergers, acquisitions, disposals and restructurings, finance your growth and value your assets.



Investment management services

We assist you in the selection and deployment of your fit-for-purpose financial instrument that will deliver your medium to long term growth objectives.





One team to focus on the space industry and help you successfully deploy your operations and investments:

Your PwC Space contacts



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Why PwC Luxembourg?

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,700 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We're a network of independent firms based in 157 countries and employing over 223,000 people. Talk to us about your concerns and find out more by visiting us at www.pwc.com and www.pwc.lu.

